

KEY FIGURES (VOLKSWAGEN GROUP)

Volume Data ¹	H 1 2017	H 1 2016	%
Deliveries to customers (thousand units)	5,156	5,116	+ 0.8
of which: in Germany	679	685	- 1.0
abroad	4,477	4,431	+ 1.0
Vehicle sales (thousand units)	5,270	5,199	+ 1.4
of which: in Germany	673	679	- 0.9
abroad	4,597	4,520	+ 1.7
Production (thousand units)	5,433	5,268	+ 3.1
of which: in Germany	1,352	1,405	- 3.8
abroad	4,081	3,863	+ 5.7
Employees (thousand)²	625.8	626.7	- 0.1
of which: in Germany	282.7	281.5	+ 0.4
abroad	343.1	345.2	- 0.6

- 1) Volume data including the unconsolidated Chinese joint ventures.
All figures shown are rounded, so minor discrepancies may arise from addition of these amounts. 2016 deliveries updated to reflect subsequent statistical trends.
- 2) On June 30, 2017/Dec. 31, 2016

KEY FIGURES (VOLKSWAGEN GROUP)

Financial Data (IFRSs)	H 1 2017	H 1 2016	%
€million			
Group			
Sales revenue	115,862	107,935	+ 7.3
Operating profit before special items	8,916	7,517	+ 18.6
as a percentage of sales revenue	7.7	7.0	
Special items	-	- 2,178	x
Operating profit as a percentage of sales revenue	7.7	4.9	
Profit before tax	8,960	4,810	+ 86.3
as a percentage of sales revenue	7.7	4.5	
Profit after tax	6,595	3,579	+ 84.3
Profit attributable (to Volkswagen AG shareholders)	6,474	3,461	+ 87.0
Cash flows from operating activities	- 2,878	5,111	x
Cash flows from investing activities attributable to operating activities	7,040	5,149	+ 36.7

KEY FIGURES (VOLKSWAGEN GROUP)

Financial Data IFRSs	H 1 2017	H 1 2016	%
€million			
Automotive Division¹			
Total Research and Development costs	6,759	6,619	+ 2.1
as a percentage of sales revenue (R&D ratio)	6.8	7.2	
EBITDA ²	14,720	10,974	+ 34.1
Cash flows from operating activities	2,033	9,736	- 79.1
Cash flows from investing activities attributable to operating activities ³	6,829	4,601	+ 48.4
of which: capex	4,159	4,515	- 7.9
as a percentage of sales revenue	4.2	4.9	
Total research and capitalized development costs	2,919	2,582	+ 13.0
as a percentage of sales revenue	3.0	2.8	
Net cash flow	- 4,795	5,135	x
Net liquidity at June 30	23,745	28,778	- 17.5
Weighted average numbers of shares outstanding (million)			
Ordinary shares: basic	295.1	295.1	
Preferred shares: basic	206.2	206.2	

- 1) Including allocation of consolidation adjustments between the Automotive and Financial Services divisions.
- 2) Operating profit plus net depreciation/amortization and impairment losses/reversals of impairment losses on property, plant and equipment, capitalized development costs, lease assets, goodwill and financial assets as reported in the cash flow statement.
- 3) Excluding acquisition and disposal of equity investments: Q2 €3,692 million (€3,646 million), H1 € 6,853 million (€ 6,939 million).

KEY FIGURES¹

(BY BRAND AND BUSINESS FIELD FROM JANUARY TO JUNE)

	Vehicle sales (thousand)		Sales revenue (€ million)	
	2017	2016	2017	2016
Volkswagen Passenger Cars ²	1,812	2,232	39,855	53,006
Audi	783	799	30,143	30,134
ŠKODA	501	431	8,720	7,114
SEAT	304	276	5,054	4,485
Bentley	5	5	867	883
Porsche Automotive ³	124	117	10,841	10,151
Volkswagen Commercial Veh.	244	231	5,927	5,406
Scania ⁴	44	41	6,307	5,575
MAN Commercial Vehicles	53	49	5,297	4,798
MAN Power Engineering	-	-	1,579	1,673
VW China ⁵	1,870	1,867	-	-
Other ⁶	- 469	- 849	- 14,728	- 28,901
Volkswagen Financial Services ⁷	-	-	15,999	13,611
Volkswagen Group Automotive Division⁸	5,270	5,199	115,862	107,935
of which:				
Passenger Cars Business Area	4,930	4,879	80,070	75,285
Commercial Vehicles Bus. Area	340	320	17,252	15,589
Power Engineering Bus. Area	-	-	1,579	1,673
Financial Services Division	-	-	16,961	15,388

- 1) All figures shown are rounded, so minor discrepancies may arise from addition of these amounts.
- 2) 2017 figures take account of the reclassification of companies; prior-year figures were not adjusted.
- 3) Porsche (Automotive and Financial Services): sales revenue €11,778 (10,929) million, operating profit €2,131 (1,830) million.
- 4) Including financial services.
- 5) The sales revenue and operating profits of the joint venture companies in China are not included in the figures for the Group. These Chinese companies are accounted for using the equity method and recorded a proportionate operating profit of €2,135 million (€2,366 million).
- 6) Prior year adjusted. In operating profit, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation for Scania, Porsche Holding Salzburg, MAN and Porsche.
- 7) Starting January 1, 2017, Porsche's financial services business is reported as part of Volkswagen Financial Services. Prior-year figures were not adjusted.
- 8) Including allocation of consolidation adjustments between the Automotive and Financial Services divisions.

KEY FIGURES¹

(BY BRAND AND BUSINESS FIELD FROM JANUARY TO JUNE)

	Operating result (€million)	
	2017	2016
Volkswagen Passenger Cars ²	1,776	881
Audi	2,680	2,666
ŠKODA	860	685
SEAT	130	93
Bentley	13	- 22
Porsche Automotive ³	2,056	1,768
Volkswagen Commercial Veh.	448	299
Scania ⁴	673	550
MAN Commercial Vehicles	193	186
MAN Power Engineering	73	103
VW China ⁵	-	-
Other ⁶	- 1,152	- 687
Volkswagen Financial Services ⁷	1,165	995
Volkswagen Group before special items	8,916	7,517
Special Items	-	- 2,178
Volkswagen Group Automotive Division⁸	7,651	4,162
of which:		
Passenger Cars Business Area	6,654	3,895
Commercial Vehicles Bus. Area	1,043	285
Power Engineering Bus. Area	- 46	- 18
Financial Services Division	1,265	1,177

- 1) All figures shown are rounded, so minor discrepancies may arise from addition of these amounts.
- 2) 2017 figures take account of the reclassification of companies; prior-year figures were not adjusted.
- 3) Porsche (Automotive and Financial Services): sales revenue €11,778 (10,929) million, operating profit €2,131 (1,830) million.
- 4) Including financial services.
- 5) The sales revenue and operating profits of the joint venture companies in China are not included in the figures for the Group. These Chinese companies are accounted for using the equity method and recorded a proportionate operating profit of €2,135 million (€2,366 million).

DELIVERIES TO CUSTOMERS BY BRAND (WORLDWIDE)¹

(FROM JANUARY TO JUNE)

	2017	2016	%
Volkswagen Group	5,155,591	5,115,915	+ 0.8
Volkswagen			
Passenger Cars	2,935,146	2,924,919	+ 0.3
Audi	908,955	953,293	- 4.7
ŠKODA	585,013	569,353	+ 2.8
SEAT	246,493	216,843	+ 13.7
Bentley	5,238	4,011	+ 30.6
Lamborghini	2,091	2,013	+ 3.9
Porsche	126,497	117,963	+ 7.2
Bugatti	20	-	x
Volkswagen Commercial Vehicles	249,807	237,879	+ 5.0
Scania	43,608	40,310	+ 8.2
MAN	52,723	49,331	+ 6.9

- 6) Prior year adjusted. In operating profit, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation for Scania, Porsche Holding Salzburg, MAN and Porsche.
- 7) Starting January 1, 2017, Porsche's financial services business is reported as part of Volkswagen Financial Services. Prior-year figures were not adjusted.
- 8) Including allocation of consolidation adjustments between the Automotive and Financial Services divisions.

These notations refer to the Operating result figures.

- 1) Deliveries for 2016 have been updated to reflect subsequent statistical trends. The figures include the Chinese joint ventures.

DELIVERIES TO CUSTOMERS BY MARKET¹

PASSENGER CARS (FROM JANUARY TO JUNE)

	2017	2016	%
Europe/Other markets	2,176,449	2,131,710	+ 2.1
Western Europe	1,685,446	1,660,192	+ 1.5
of which: Germany	598,980	607,437	- 1.4
United Kingdom	276,749	273,210	+ 1.3
Spain	151,810	138,184	+ 9.9
Italy	143,169	130,540	+ 9.7
France	135,519	136,754	- 0.9
Central and Eastern Europe	331,583	293,890	+ 12.8
of which: Russia	78,822	74,200	+ 6.2
Czech Republic	76,946	68,743	+ 11.9
Poland	74,137	62,595	+ 18.4
Other markets	159,420	177,628	- 10.3
of which: Turkey	67,165	79,514	- 15.5
South Africa	40,496	40,448	+ 0.1
North America	454,457	439,440	+ 3.4
of which: USA	293,432	273,843	+ 7.2
Mexico	110,423	114,800	- 3.8
Canada	50,602	50,797	- 0.4
South America	213,373	192,736	+ 10.7
of which: Brazil	126,655	127,638	- 0.8
Argentina	63,874	47,911	+ 33.3
Asia-Pacific	1,965,174	2,024,509	- 2.9
of which: China	1,821,082	1,859,353	- 2.1
Japan	42,930	42,894	+ 0.1
India	35,567	30,422	+ 16.9
Worldwide	4,809,453	4,788,395	+ 0.4

- 1) Deliveries for 2016 have been updated to reflect subsequent statistical trends. The figures include the Chinese joint ventures.

DELIVERIES TO CUSTOMERS BY MARKET¹

COMMERCIAL VEHICLES (FROM JANUARY TO JUNE)

	2017	2016	%
Europe/Other markets	283,211	275,247	+ 2.9
Western Europe	220,403	211,195	+ 4.4
Central- and Eastern Europe	34,373	30,180	+ 13.9
Other markets	28,435	33,872	- 16.1
North America	6,957	4,696	+ 48.1
South America	34,976	30,223	+ 15.7
of which: Brazil	15,616	14,093	+ 10.8
Asia-Pacific	20,994	17,354	+ 21.0
of which: China	4,882	2,760	+ 76.9
Worldwide	346,138	327,520	+ 5.7

1) Deliveries for 2016 have been updated to reflect subsequent statistical trends.

MARKET SHARES OF NEW PASSENGER CAR REGISTRATIONS (GROUP)¹

(FROM JANUARY TO JUNE)

	2017	2016
Western Europe	21.6 %	22.1 %
Central- and Eastern Europe	22.9 %	22.5 %
North America	4.5 %	4.3 %
South America	11.8 %	11.7 %
Asia-Pacific	11.5 %	12.3 %

1) Market shares for 2016 have been updated to reflect subsequent statistical trends.

PRODUCTION NETWORK (GROUP)

(STATUS AS OF 31 DECEMBER, 2016)*

GERMANY		
1 Ingolstadt (AUDI)	AUDI cars, components	
2 Neckarsulm (AUDI)	AUDI cars	
3 Wolfsburg (VW)	VW cars, components	
4 Hanover (VWN)	VW Commercial Vehicles, components	
5 Brunswick (VW)	components	
6 Kassel (VW)	components	
7 Emden (VW)	VW cars	
8 Salzgitter (VW)	components	
9 Chemnitz (VW)	components	
10 Zwickau (VW)	VW cars	
11 Dresden (VW)	VW cars	
12 Osnabrück (VW)	VW and PORSCHE cars	
13 Wolfsburg (SITECH)	components	
14 Emden (SITECH)	components	
15 Hanover (SITECH)	components	
16 Stuttgart-Zuffenhausen (PORSCHE)	PORSCHE cars, components	
17 Leipzig (PORSCHE)	PORSCHE cars	
18 Munich (MAN Truck & Bus)	trucks, cabs, components	
19 Nuremberg (MAN Truck & Bus)	components	
20 Salzgitter (MAN Truck & Bus)	trucks, bus chassis, components	
21 Augsburg (MAN Diesel & Turbo)	large-bore diesel engines, turbochargers	
22 Berlin (MAN Diesel & Turbo)	compressors	
23 Deggendorf (MAN Diesel & Turbo)	reactor technology, high-pressure apparatus	
24 Hamburg (MAN Diesel & Turbo)	steam turbines	
25 Oberhausen (MAN Diesel & Turbo)	compressors, gas and steam turbines	
26 Augsburg (MAN SE/Renk AG)	gear units	
27 Hanover (MAN SE/Renk AG)	slide bearings	
28 Rheine (MAN SE/Renk AG)	gear units, couplings	
BELGIUM		
29 Brussels (AUDI)	AUDI cars	
BOSNIA-HERZEGOVINA		
30 Sarajevo (VW)	components	
DENMARK		
31 Frederikshavn (MAN Diesel & Turbo)	propulsion systems	
32 Copenhagen (MAN Diesel & Turbo)	two-stroke components, spare parts	
FINLAND		
33 Lahti (SCANIA)	buses	
FRANCE		
34 Molsheim (BUGATTI)	BUGATTI cars	
35 Saint-Nazaire (MAN Diesel & Turbo)	diesel engines, spare parts	
36 Angers (SCANIA)	trucks	

* Further information about the production network you will find on: navigator.volkswagenag.com and navigator.volkswagenag.com/mobile

PRODUCTION NETWORK (GROUP)

(STATUS AS OF 31 DECEMBER, 2016)*

ITALY		
37 Sant'Agata Bolognese (LAMBORGHINI)	LAMBORGHINI cars, components	
38 Borgo Panigale (DUCATI)	DUCATI motorcycles, components	
THE NETHERLANDS		
39 Meppel (SCANIA)	components	
40 Zwolle (SCANIA)	trucks	
AUSTRIA		
41 Steyr (MAN Truck & Bus)	trucks, cabs	
POLAND		
42 Poznań (VWN)	VW Commercial Vehicles, components	
43 Wrzesnia (VWN)	VW Commercial Vehicles	
44 Polkowice (VW)	components	
45 Polkowice (SITECH)	components	
46 Głogów (SITECH)	components	
47 Wrzesnia (SITECH)	components	
48 Kraków (MAN Truck & Bus)	trucks	
49 Starachowice (MAN Truck & Bus)	bus assembly, shells for buses and frames	
49 Słupsk (SCANIA)	bus bodies	
PORTUGAL		
51 Palmela (VW)	VW and SEAT cars	
RUSSIA		
52 Kaluga (VW)	VW and ŠKODA cars	
53 St. Petersburg (MAN Truck & Bus)	trucks (MAN and SCANIA)	
SWEDEN		
54 Södertälje (SCANIA)	trucks, bus chassis, components	
55 Oskarshamn (SCANIA)	components	
56 Luleå (SCANIA)	components	
SWITZERLAND		
57 Winterthur (MAN SE/Renk AG)	industrial gear units	
58 Zurich (MAN Diesel & Turbo)	hermetical seal compressors, vacuum blowers	
SLOVAK REPUBLIC		
59 Bratislava (VW)	VW, AUDI, ŠKODA and SEAT cars, components	
60 Martin (VW)	components	
SPAIN		
61 Barcelona (SEAT)	components	
62 Martorell (SEAT)	SEAT and AUDI cars, components	
63 El Prat (SEAT)	components	
64 Pamplona (VW)	VW cars, components	
CZECH REPUBLIC		
65 Mladá Boleslav (ŠKODA)	ŠKODA and SEAT cars, components	
66 Kvasiny (ŠKODA)	ŠKODA and SEAT cars	
67 Vrchlabí (ŠKODA)	components	
68 Velká Bíteš (MAN Diesel & Turbo)	turbochargers	

* Further information about the production network you will find on: navigator.volkswagenag.com and navigator.volkswagenag.com/mobile

PRODUCTION NETWORK (GROUP)

(STATUS AS OF 31 DECEMBER, 2016)*

TURKEY		
69 Ankara (MAN Truck & Bus)	buses	
HUNGARY		
70 Győr (AUDI)	AUDI cars, components	
UNITED KINGDOM		
71 Crewe (BENTLEY)	BENTLEY cars, components	
USA		
72 Chattanooga (VW)	VW cars	
MEXICO		
73 Puebla (VW)	VW cars, components	
74 San José Chiapa (AUDI)	AUDI cars	
75 Silao (VW)	components	
76 Querétaro (MAN Truck & Bus)	trucks, buses	
ARGENTINA		
77 Cordoba (VW)	components	
78 Pacheco (VW)	VW cars, VW Commercial Vehicles	
79 Tucumán (SCANIA)	components	
BRAZIL		
80 Anchieta (VW)	VW cars	
81 São José dos Pinhais (VW)	VW and AUDI cars	
82 São Carlos (VW)	components	
83 Taubaté (VW)	VW cars	
84 Resende (MAN Latin America)	trucks, bus chassis	
85 São Paulo (SCANIA)	trucks, bus chassis, components	
SOUTH AFRICA		
86 Uitenhage (VW)	VW Cars, components	
87 Olifantsfontein (MAN Truck & Bus)	buses	
88 Pinetown (MAN Truck & Bus)	trucks, bus chassis	
89 Johannesburg (SCANIA)	trucks, buses	
INDIA		
90 Aurangabad (ŠKODA)	ŠKODA, VW and AUDI cars	
91 Pune (VW)	ŠKODA and VW cars, components	
92 Pithampur (MAN Truck & Bus)	trucks, engines, cabins, axles	
93 Aurangabad (MAN Diesel & Turbo)	large-bore diesel engines	
94 Bangalore (MAN Diesel & Turbo)	steam turbines	
95 Narasapura (SCANIA)	trucks, buses	
MALAYSIA		
96 Kuala Lumpur (SCANIA)	trucks, buses	
SOUTH KOREA		
97 Busan (SCANIA)	assembly of truck bodies	

* Further information about the production network you will find on: navigator.volkswagenag.com and navigator.volkswagenag.com/mobile

PRODUCTION NETWORK (GROUP)

(STATUS AS OF 31 DECEMBER, 2016)*

TAIWAN		
98 Ping Chen City (SCANIA)	trucks, buses	
THAILAND		
99 Amphur Pluakdaeng Rayong (DUCATI)	DUCATI motorcycles, components	
100 Bang Pakong (SCANIA)	trucks, buses	
PEOPLE'S REPUBLIC OF CHINA		
101 Shanghai, Anting (VW / Joint Venture)	VW and ŠKODA cars, components	
102 Nanjing (VW / Joint Venture)	VW and ŠKODA cars	
103 Yizheng (VW / Joint Venture)	VW and ŠKODA cars	
104 Urumqi (VW / Joint Venture)	VW cars	
105 Ningbo (VW / Joint Venture)/VW and	VW and ŠKODA cars	
106 Changsha (VW / Joint Venture)	VW cars	
107 Changchun (VW / Joint Venture)	VW and AUDI cars, components	
108 Chengdu (VW / Joint Venture)	VW cars, components	
109 Foshan (VW / Joint Venture)	VW and AUDI cars	
110 Changchun (VW / Joint Venture)	components	
111 Chengdu (VW / Joint Venture)	components	
112 Foshan (VW / Joint Venture)	components	
113 Dalian (VW / Joint Venture)	components	
114 Changchun (VW / Joint Venture)	components	
115 Shanghai, Anting (VW / Joint Venture)	components	
116 Shanghai, Loutang (VW / Joint Venture)	components	
117 Dalian (VW)	components	
118 Tianjin (VW)	components	
119 Changzhou (MAN Diesel & Turbo)	turbochargers, compressors	
120 Shanghai (SITECH / Joint Venture)	components	

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Volkswagen Aktiengesellschaft

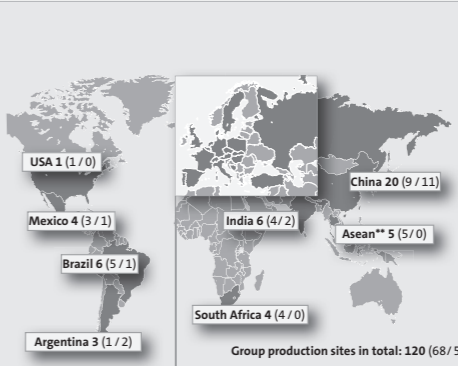
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Brieffach 1848

38436 Wolfsburg

PRODUCTION NETWORK (GROUP)

(STATUS AS OF 31 DECEMBER, 2016)*



	T* (V/C)*	T* (V/C)*
Europe	71 (36/35)	Denmark 2 (0/2)
Germany	28 (11/17)	Italy 2 (2/0)
Poland	9 (5/4)	Russia 2 (2/0)
Spain	4 (2/2)	Austria 1 (1/0)
Czech Republic	4 (2/2)	Bosnia-Herzegovina 1 (0/1)
Sweden	3 (1/2)	United Kingdom 1 (1/0)
France	3 (2/1)	Belgium 1 (1/0)
The Netherlands	2 (1/1)	Portugal 1 (1/0)
Switzerland	2 (0/2)	Hungary 1 (1/0)
Slovak Republic	2 (1/1)	Turkey 1 (1/0)
		Finland 1 (1/0)

* Notes: T = Total V = Vehicle production sites C = Component production sites
** Asean: Malaysia, South Korea, Thailand, Taiwan

* Further information about the production network you will find on: navigator.volkswagenag.com and navigator.volkswagenag.com/mobile

VOLKSWAGEN

AKTIENGESELLSCHAFT

Facts and Figures Volkswagen Group

January to June 2017