

Statement about the Handling of Sanctions and Embargoes at Volkswagen Group

Volkswagen AG and all controlled subsidiaries are firmly committed to compliance with applicable export control laws and regulations (including U.S. export control laws and regulations). Therefore, Volkswagen AG has devised and implemented reasonable policies - also towards all controlled subsidiaries - and procedures which are aimed at complying with applicable export control laws and regulations.

To the best of our knowledge, neither Volkswagen AG nor its controlled subsidiaries are subject to sanctions administered by the EU, the U.S. Bureau of Industry and Security (BIS) or the U.S. Treasury Department's Office of Foreign Assets Control (OFAC).

With regard to business activities in countries that are subject to sanctions administered by the EU or the U.S., certain of Volkswagen AG's controlled subsidiaries do have transactions with third party importers located in some of these sanctioned countries which are mainly linked to Volkswagen Group's core business: sale and delivery of vehicles, parts, components, and related services.

For the year 2023, the revenues with Belarus, Cuba, Iran, Myanmar, North Korea, Russia, Syria, and Venezuela were at Volkswagen Group level below 0,5% in relation to the total revenues.

This statement is only valid under the condition that it does not result in a violation of or conflict with any applicable anti-boycott statute.

This statement does establish neither any contractual commitment nor a basis for any legal obligation that is applicable to Volkswagen AG. It merely represents an illustration of Volkswagen AG's internal policies and procedures on sanctions as applicable in April 2024.

This Statement is only valid to the extent, and as long, as this statement is available on the company homepage (Weitere Publikationen | Volkswagen Group ([volkswagen-group.com](https://www.volkswagen-group.com))).