

# VOLKSWAGEN

AKTIENGESELLSCHAFT

**Wolfsburg**

**WKN: 766400, 766403**

**ISIN: DE0007664005, DE0007664039**

## **Dividend announcement**

The Extraordinary General Meeting of our company on December 16, 2022 resolved that

following the appropriation of portions of the net retained profits already resolved by the Annual General Meeting on May 12, 2022 for the payment of a dividend of €7.50 per ordinary share carrying dividend rights and €7.56 per preferred share carrying dividend rights, the net retained profits from fiscal year 2021 totaling €19,100,982,980.60 shall be further appropriated as follows:

- a) €9,554,687,712.78 to pay a special dividend of €19.06 per ordinary share carrying dividend rights and per preferred share carrying dividend rights, as well as
- b) €5,774,208,468.62 to be carried forward to new account.

It should be noted that the dividend of €7.50 per ordinary share carrying dividend rights and €7.56 per preferred share carrying dividend rights resolved by the Annual General Meeting on May 12, 2022 was already paid out in May 2022 and will not be paid out again.

Furthermore, the Extraordinary General Meeting on December 16, 2022 resolved that the entitlement to the special dividend is due on January 9, 2023. The dividend will be paid out by the depository banks via Clearstream Banking AG, after general deduction of 25% withholding tax (capital yields tax) and the 5.5% solidarity surcharge due thereon (altogether 26.375%) and, if applicable, church tax on the withholding tax.

The paying agent for dividends is Commerzbank AG in Frankfurt/Main.

In the case of shareholders based in Germany, the dividend will be paid without deducting capital yields tax, solidarity surcharge and, if applicable, church tax if the shareholders have submitted to their depository bank a “non-assessment note” issued by the responsible tax authority. The same applies in full or in part to shareholders who have issued their depository bank with an exemption order, provided the amount of the exemption stated in this order has not already been used up by other income from capital investments.

In the case of shareholders based outside Germany, the capital yields tax including solidarity surcharge withheld may be reduced upon application to the Federal Central Tax Office in accordance with existing double taxation agreements between the Federal Republic of Germany and the respective state.

Wolfsburg, December 2022

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The Board of Management