
Media information

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Volkswagen shareholders formally approve actions of Board of Management and Supervisory Board and adopt resolution on dividend for 2022

Berlin, May 10, 2023 – At the Annual General Meeting of Volkswagen AG, the shareholders voted by a majority of 99.99 percent to approve the recommendation of the Board of Management and the Supervisory Board to increase the dividend for fiscal year 2022 to EUR 8.70 per ordinary share and EUR 8.76 per preferred share. This corresponds to a payout ratio of 29.4 percent and an increase of EUR 1.20 per share, which is significantly higher than previous year’s payout ratio of 25.4 percent.

At the beginning of January Volkswagen also paid out the special dividend from the successful IPO of Porsche AG in the amount of EUR 19.06 per ordinary and preference share.

The resolution on the formal approval of the members of the Board of Management and the Supervisory Board who held office in fiscal year 2022 was passed.

Dr Günther Horvath was elected to the supervisory board, succeeding the late Dr Louise Kiesling. Dr Wolfgang Porsche and Marianne Heiß were elected to the board for a further term of office. In addition, the adjustments to the remuneration of the Executive Board and the Supervisory Board were approved.

VOLKSWAGEN

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises ten core brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, CUPRA, ŠKODA, Bentley, Lamborghini, Porsche, Ducati and Volkswagen Commercial Vehicles. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Around 675,800 employees around the globe are involved in vehicle-related services or work in other areas of business. With its brands, the Volkswagen Group is present in all relevant markets around the world.

In 2022, the total number of vehicles delivered to customers by the Group globally was 8.3 million (2021: 8.9 million). Group sales revenue in 2022 totaled EUR 279.2 billion (2021: EUR 250.2 billion). The operating result before special items in 2022 amounted to EUR 22.5 billion (2021: EUR 20.0 billion).
