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Volkswagen Group posts solid growth in deliveries in 2023 and strong increase in all-electric vehicles

- Total deliveries increase by 12 percent to 9.24 million vehicles (2022: 8.26)
- Growth across all major brands and all regions
- Main drivers are Europe (+19.7 percent) and North America (+17.9 percent), China up despite challenging market environment (+1.6 percent)
- All-electric vehicles (BEV) increase by 34.7 percent to 771,100 (2022: 572,500)
- BEV share of total deliveries rises to 8.3 percent (2022: 6.9)

Wolfsburg, January 12, 2024 - The Volkswagen Group increased its deliveries in 2023 by 12 percent to 9.24 million vehicles. All regions contributed to this growth, with Europe (+19.7 percent) and North America (+17.9 percent) being the main drivers. China, the Group's largest single market, grew by 1.6 percent despite a challenging market environment. The Volkswagen Group expanded its market share in Europe as well as North and South America and thus also increased slightly worldwide. Almost all brands recorded growth, in some cases substantial. SEAT/CUPRA achieved the highest increase in the passenger car segment with a rise of 34.6 percent, while MAN led the way in the truck segment with an increase of 37.1 percent. At the same time, the Volkswagen Group successfully continued its transformation and delivered 771,100 fully electric vehicles. This corresponds to an increase of 34.7 percent compared to the previous year. The share of all-electric vehicles in deliveries rose to 8.3 percent compared to 6.9 percent in 2022.

"We are pleased with the market success of our strong brands and models. It is positive that all major brands and all regions are growing. We are resolutely driving forward the transformation. In 2023, we delivered 35 percent more all-electric vehicles to customers. We are also well positioned this year with numerous attractive new products despite ongoing challenges", says Oliver Blume, CEO of the Volkswagen Group.

Hildegard Wortmann, Member of the Group's Extended Executive Committee for Sales, adds: "We achieved a solid delivery performance last year given the geopolitical and macroeconomic situation. We grew faster than the total market and slightly extended our global market share. We would like to thank our customers and retail partners as well as the entire global team for this success."

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Deliveries in the regions developed as follows in 2023:

In **Europe**, deliveries rose particularly sharply by 19.7 percent to 3,774,500 vehicles. Of these, 472,400 vehicles had an all-electric drive, an increase of 34.2 percent compared to the previous year. The BEV share of total deliveries thus rose to 12.5 percent after 11.2 percent in 2022. The Group was once again the BEV market leader and gained market share in this segment.

In **Western Europe**, growth was even more pronounced at 20.6 percent. Here, 3,271,000 customers took delivery of a Group brand vehicle. In **Germany**, the Volkswagen Group's home market, deliveries rose by 15.1 percent to 1,185,100 vehicles. In **Central and Eastern Europe**, 503,500 vehicles were handed over which corresponds to a growth of 13.9 percent.

In **North America**, the Volkswagen Group also significantly increased its deliveries by 17.9 percent to 993,100 vehicles.

At 713,100 vehicles, the **USA** accounted for the largest share. This corresponds to an increase of 13.0 percent compared to the previous year. All-electric models were also an important growth driver here, increasing by 60.8 percent to 71,000 vehicles. The BEV share of deliveries thus rose to 10.0 percent after 7.0 percent in the previous year.

In **South America**, the Group handed over 9.4 percent more cars to customers than in the previous year, a total of 518,200 vehicles. A major contribution to this was made by **Brazil**, where 398,300 models were delivered. This corresponds to an increase of 18.0 percent compared to the previous year.

The **Asia-Pacific** region recorded an overall increase in deliveries of 2.3 percent to 3,594,500 vehicles.

In its largest single market, **China**, the Group achieved growth of 1.6 percent to 3,236,100 vehicles despite a challenging market environment. The all-electric models were also a growth driver here, increasing by 23.2 percent to 191,800 vehicles. The BEV share of deliveries thus reached 5.9 percent after 4.9 percent in the previous year. A total of 75,700 Volkswagen ID.3 vehicles were handed over to customers, making it one of the best-selling all-electric models in the world's largest automotive market. A total of 61,700 Volkswagen ID.4 vehicles were delivered there, making it one of the top 5 electric compact SUV models.

The most successful all-electric Group models worldwide in 2023:

Volkswagen ID.4/ID.5 223,100

Volkswagen ID.3¹ 140,800

Audi Q4 e-tron (incl. Sportback) 111,700

ŠKODA Enyaq iV (incl. Coupé) 81,700

Audi Q8 e-tron (incl. Sportback) 49,000

CUPRA Born 45,300

Porsche Taycan (incl. Turismo) 40,600

Volkswagen ID. Buzz² (incl. Cargo) 28,600

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In 2024, the Volkswagen Group will launch numerous attractive new models on the market, including many all-electric vehicles such as the Volkswagen ID.7 Tourer³ and the ID. Buzz with long wheelbase³, the CUPRA Tavascan³, the Audi Q6 e-tron³ and the Porsche e-Macan³.

¹⁾ ID.3 - Power consumption in kWh/100 km: combined 16.3-14.9; CO₂ emissions in g/km: combined 0.

²⁾ ID. Buzz - power consumption in kWh/100 km: combined 22.0-20.7; CO₂ emissions in g/km: combined 0.

³⁾ The vehicle is not yet offered for sale.

Only consumption and emission values according to WLTP and not according to NEDC are available for the vehicles. Fuel consumption and CO₂ emission data with ranges depending on the selected vehicle equipment.

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Volkswagen Group - Deliveries all drivetrains

Deliveries to customers by market	Dec. 2023	Dec. 2022	Delta (%)	Oct. - Dec. 2023	Oct. - Dec. 2022	Delta (%)	Jan. - Dec. 2023	Jan. - Dec. 2022	Delta (%)
Western Europe	288,600	277,200	+4.1	828,400	754,300	+9.8	3,271,000	2,711,300	+20.6
Central and Eastern Europe	47,200	37,200	+26.9	128,600	109,600	+17.4	503,500	441,900	+13.9
North America	95,300	77,600	+22.8	277,000	211,400	+31.1	993,100	842,600	+17.9
South America	57,700	48,900	+18.1	152,500	136,100	+12.0	518,200	473,700	+9.4
China	374,100	338,900	+10.4	947,000	825,800	+14.7	3,236,100	3,184,500	+1.6
Rest Asia-Pacific	34,800	35,100	-0.8	95,600	94,000	+1.8	358,400	329,500	+8.8
Middle East/Africa	36,400	27,400	+32.8	95,000	75,200	+26.2	359,300	279,300	+28.6
World	934,300	842,300	+10.9	2,524,100	2,206,400	+14.4	9,239,500	8,262,800	+11.8

Deliveries to customers by brand	Dec. 2023	Dec. 2022	Delta (%)	Oct - Dec 2023	Oct - Dec 2022	Delta (%)	Jan. - Dec. 2023	Jan. - Dec. 2022	Delta (%)
Brand Group Core	688,600	615,700	+11.8	1,843,400	1,603,300	+15.0	6,662,200	6,008,800	+10.9
Volkswagen Passenger Cars	525,500	480,300	+9.4	1,382,600	1,228,800	+12.5	4,866,800	4,563,300	+6.7
ŠKODA	77,300	66,500	+16.3	224,600	186,700	+20.3	866,800	731,300	+18.5
SEAT/CUPRA	47,200	34,100	+38.5	127,300	93,600	+36.0	519,200	385,600	+34.6
Volkswagen Commercial Vehicles	38,500	34,800	+10.5	108,900	94,200	+15.6	409,400	328,600	+24.6
Brand Group Progressive	188,700	156,900	+20.3	514,500	426,400	+20.7	1,918,900	1,638,600	+17.1
Audi	186,500	154,800	+20.5	508,600	420,700	+20.9	1,895,200	1,614,200	+17.4
Lamborghini/Bentley	2,200	2,100	+6.9	5,900	5,700	+3.8	23,700	24,400	-3.0
Brand Group Sport Luxury	26,300	37,200	-29.4	77,500	88,400	-12.3	320,200	309,900	+3.3
Porsche	26,300	37,200	-29.4	77,500	88,400	-12.3	320,200	309,900	+3.3
Brand Group Trucks	30,700	32,500	-5.3	88,700	88,300	+0.4	338,200	305,500	+10.7
MAN	10,800	10,700	+0.5	31,700	28,600	+10.6	115,700	84,400	+37.1
Volkswagen Truck & Bus	2,100	2,900	-28.9	7,400	10,900	-31.9	37,100	54,000	-31.3
Scania	10,500	10,300	+1.6	28,900	26,800	+7.7	96,600	85,200	+13.3
Navistar	7,400	8,600	-12.9	20,700	22,000	-5.8	88,900	81,900	+8.5
Volkswagen Group (total)	934,300	842,300	+10.9	2,524,100	2,206,400	+14.4	9,239,500	8,262,800	+11.8

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Volkswagen Group - Deliveries battery-electric vehicles (BEVs)

Deliveries to customers by market	Oct. - Dec. 2023	Oct. - Dec. 2022	Delta (%)	Jul. - Dec. 2023	Jul. - Dec. 2022	Delta (%)	Jan. - Dec. 2023	Jan. - Dec. 2022	Delta (%)
Europe	131,300	140,200	-6.3	255,300	223,200	+14.3	472,400	352,100	+34.2
USA	20,800	15,200	+36.3	41,300	27,200	+51.6	71,000	44,200	+60.8
China	74,700	43,000	+73.6	129,400	92,300	+40.2	191,800	155,700	+23.2
Rest of the world	12,700	7,400	+71.7	23,500	12,500	+88.0	35,800	20,400	+75.3
World	239,500	205,900	+16.3	449,500	355,200	+26.5	771,100	572,500	+34.7

Deliveries to customers by brand	Oct. - Dec. 2023	Oct. - Dec. 2022	Delta (%)	Jul. - Dec. 2023	Jul. - Dec. 2022	Delta (%)	Jan. - Dec. 2023	Jan. - Dec. 2022	Delta (%)
Brand Group Core	170,500	154,400	+10.4	322,600	270,300	+19.4	549,900	417,700	+31.6
Volkswagen Passenger Cars	120,600	118,000	+2.2	228,900	209,200	+9.4	393,700	325,100	+21.1
ŠKODA	27,200	16,800	+62.0	50,300	31,500	+59.9	81,700	53,700	+52.1
SEAT/CUPRA	13,000	13,800	-6.2	26,400	23,200	+14.2	45,300	31,400	+44.3
Volkswagen Commercial Vehicles	9,600	5,800	+66.1	16,900	6,400	+163.8	29,300	7,500	+288.0
Brand Group Progressive	55,400	41,200	+34.4	102,800	68,200	+50.8	178,400	118,200	+51.0
Audi	55,400	41,200	+34.4	102,800	68,200	+50.8	178,400	118,200	+51.0
Lamborghini/Bentley	-	-	-	-	-	-	-	-	-
Brand Group Sport Luxury	12,700	9,700	+31.0	22,600	15,900	+42.2	40,600	34,800	+16.7
Porsche	12,700	9,700	+31.0	22,600	15,900	+42.2	40,600	34,800	+16.7
Brand Group Trucks	900	500	+87.1	1,400	900	+60.7	2,100	1,700	+20.4
MAN	410	260	+62.4	690	420	+62.7	1,090	960	+13.0
Volkswagen Truck & Bus	50	70	-20.0	60	150	-61.2	90	250	-62.8
Scania	60	120	-50.4	100	170	-41.6	250	260	-6.1
Navistar	390	50	+625.9	600	160	+282.2	670	270	+150.9
Volkswagen Group (total)	239,500	205,900	+16.3	449,500	355,200	+26.5	771,100	572,500	+34.7

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About the Volkswagen Group:

The Volkswagen Group is one of the world's leading car makers, headquartered in Wolfsburg, Germany. It operates globally, with 115 production facilities in 19 European countries and 10 countries in the Americas, Asia and Africa. With around 676,000 employees worldwide. The Group's vehicles are sold in over 150 countries.

With an unrivalled portfolio of strong global brands, leading technologies at scale, innovative ideas to tap into future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous driving vehicles, digitalization and sustainability.

In 2022, the total number of vehicles delivered to customers by the Group globally was 8.3 million (2021: 8.9 million). Group sales revenue in 2022 totaled EUR 279.2 billion (2021: EUR 250.2 billion). The operating result before special items in 2022 amounted to EUR 22.5 billion (2021: EUR 20.0 billion).
