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Media information

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Volkswagen Group boosts market shares in February

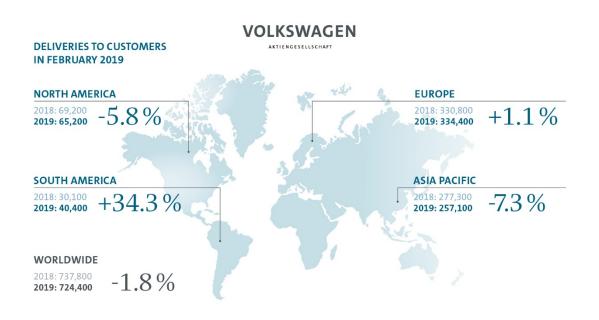
- Group brands deliver 724,400 vehicles throughout the world in February
- Market shares expanded in a shrinking overall market
- Product offensive with more than 90 new models in 2019
- Slight increase in deliveries expected for the year as a whole

Wolfsburg, March 15, 2019 – In February, the Volkswagen Group handed 724,400 vehicles over to customers throughout the world, corresponding to a fall of 1.8 percent compared with February 2018. Volkswagen developed better than the overall world market, which continues to shrink, and the Group once again won market shares. This was the case in the regions of Western Europe, South America and Asia-Pacific. In the largest single market of China, deliveries fell significantly compared with the previous year (-7.4 percent), but the Group still performed better than the overall market, which remained weak. Dr. Christian Dahlheim, Head of Volkswagen Group Sales: "In February, the Volkswagen Group delivered slightly fewer vehicles than last year, but we were able to gain market shares in a shrinking overall market. Despite the market environment, which continues to be challenging as expected, we have therefore continued our solid start to the new year. With our broad-based product offensive, we are confident that we will once again record a slight increase in deliveries this year". In 2019, the brands of the Volkswagen Group will launch over 90 new models.

Deliveries in the regions in February developed as follows:

In **Europe**, the brands of the Volkswagen Group delivered a total of 334,400 vehicles in February 2019, 1.1 percent up on the same month last year. In **Central and Eastern Europe**, deliveries fell slightly by 1.5 percent to 61,100 vehicles. In **Western Europe**, the Group handed 273,300 vehicles over to customers, recording growth of 1.7 percent. In the home market of **Germany**, Group brands also recorded growth (+3.6 percent) with 105,500 vehicles delivered.

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In **North America**, deliveries fell by 5.8 percent to 65,200 vehicles. In the **USA**, the Group recorded 44,400 deliveries, a drop of 5.1 percent compared with the same month of the previous year. In **Mexico**, the overall economic situation remained tense but the fall in deliveries, at 6.7 percent, was lower than in the preceding months. 14,500 vehicles were delivered.

In **South America**, the Volkswagen Group handed a total of 40,400 vehicles over to customers, recording strong growth of 34.3 percent compared with February 2018. This positive development was driven by **Brazil**, with 29,400 vehicles delivered (+115.9 percent). In addition to the very good performance of the Group brands, this development was due to the changeover to a new internal reporting method for South America. The significant decline in deliveries in **Argentina** was more than compensated for. In an overall market which continues to shrink, 6,300 vehicles were delivered (-46.4 percent) in the country.

In the **Asia-Pacific** region, the Volkswagen Group delivered 257,100 vehicles, corresponding to a fall of 7.3 percent compared with February 2018. In the most important single market, **China**, the Group was unable to avoid the general shrinkage in the market but still gained market shares. 234,400 customers in China took delivery of a new vehicle from a Group brand, some 7.4 percent fewer than in February 2018.

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Deliveries to	Feb.	Feb.	Change	JanFeb.	JanFeb.	Change
customers <u>by markets</u>	2019	2018	(%)	2019	2018	(%)
Europe	334,400	330,800	+1.1	668,900	663,400	+0.8
Western Europe	273,300	268,800	+1.7	551,600	547,000	+0.8
Germany	105,500	101,800	+3.6	204,000	199,700	+2.2
Central and Eastern	61,100	62,100	-1.5	117,300	116,400	+0.7
Europe						
Russia	15,900	15,800	+0.6	29,500	27,700	+6.4
North America	65,200	69,200	-5.8	129,700	137,200	-5.5
USA	44,400	46,700	-5.1	87,500	91,000	-3.9
South America	40,400	30,100	+34.3	85,900	78,000	+10.2
Brazil	29,400	13,600	+115.9	60,700	41,700	+45.7
Asia-Pacific	257,100	277,300	-7.3	665,400	698,800	-4.8
China (incl. HK)	234,400	253,200	-7.4	621,700	651,800	-4.6
Worldwide	724,400	737,800	-1.8	1,606,700	1,636,400	-1.8

Deliveries to	Feb.	Feb.	Change	JanFeb.	JanFeb.	Change
customers <u>by brands</u>	2019	2018	(%)	2019	2018	(%)
Volkswagen	398,100	407,100	-2.2	913,700	940,600	-2.9
Passenger Cars						
Audi	119,800	130,900	-8.5	264,500	280,000	-5.5
ŠKODA	90,900	92,800	-2.0	193,400	196,500	-1.6
SEAT	44,500	39,900	+11.4	88,900	78,800	+12.8
Porsche	16,000	17,700	-9.5	34,800	40,100	-13.2
Volkswagen	35,500	31,600	+12.2	75,000	66,100	+13.4
Commercial Vehicles						
MAN	10,900	9,700	+12.3	19,800	18,000	+10.3
Scania	7,600	7,100	+6.7	14,100	14,300	-1.5
Volkswagen Group	724,400	737,800	-1.8	1,606,700	1,636,400	-1.8
(total)						

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products include ranges from pick-ups, buses and heavy trucks. Every weekday, 664,496 employ-ees around the globe produce on average 44,567 vehicles, are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2018, the total number of vehicles supplied to customers by the Group globally was 10,831 million (2017: 10,741 million). The passenger car global market share was 12.3 per cent. In Western Europe 22.0 per cent of all new passenger cars come from the Volkswagen Group. Group sales revenue in 2018 totalled €235.8 billion (2017: €231 billion). Earnings after tax in 2017 amounted to €17.1 billion (2017: €11.6 billion).