
Media information

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Volkswagen Appoints Nicole Mommsen as Head of Global Communications and Sustainability at Group Technology

- **Nicole Mommsen to take over responsibility for global communications and sustainability for Group Components, PowerCo SE, Charging & Energy and Volkswagen's third-party platform business effective April 1, 2023**
- **"Three years ago, we set out to actively help shape the Volkswagen Group's transition to electromobility," says Group Board Member Thomas Schmall-von Westerholt. "And we are up for more. That's why we're pleased that Nicole Mommsen, with her international profile and many years of expertise in financial communications, is further strengthening our world-class team."**

Wolfsburg, February 28, 2023 – The Volkswagen Group has appointed Nicole Mommsen as new Head of Global Communications and Sustainability Group Technology at Volkswagen. At Group Technology, the Global Communications and Sustainability role has been newly created in view of the strategic importance of the division. The role includes communications across Group Technology's four main pillars: Group Components, PowerCo SE, Volkswagen Group Charging & Energy and the Volkswagen Group's third-party platform business. The role also includes the sustainability activities of the division. As a new member of the Group Technology management team, Nicole Mommsen will report to Thomas Schmall-von Westerholt, Group Board Member for Technology and Chairman of the Board of Management of Volkswagen Group Components.



Nicole Mommsen

"Three years ago, we set out to actively help shape the Volkswagen Group's transition to electromobility," said Thomas Schmall. "We are transforming the traditional components business with more than 70,000 employees and creating new perspectives for investments and jobs in future technologies - from battery cells, charging and energy to e-platforms. And we are up for more. With her international profile and many years of expertise in financial communications, Nicole Mommsen has shaped

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communications at Volkswagen for almost three years. We are very pleased that she will further strengthen our first-class team.”

The battery, charging and energy areas are integral parts of the 10-point plan with which the Volkswagen Board of Management, headed by CEO Oliver Blume, wants to accelerate the transformation towards sustainable, digital mobility. In order to ensure the ramp-up of e-mobility, the group is investing heavily in the development and production of new e-vehicles. In addition, the company is pushing ahead with the industrialization of battery technology at all stages of the value chain. In addition, Volkswagen has set itself the goal of setting up 45,000 fast charging points worldwide by 2025 and expanding energy management into a future profit pool.

In her new role, Nicole Mommsen will take charge of all internal and external communications as well as the event, community and change management both on a strategic as well as operating level for all Group Technology businesses. She will present the Group division towards media, the capital markets, commercial partners, regulatory bodies and institutions. In her advisory role, she will serve Group Board Member Thomas Schmall as well the boards of Volkswagen Group Components and PowerCo and the leadership team of Charging and Energy in all communications aspects. In addition she will be responsible for sustainability communications and the orchestration of the Group division’s sustainability activities.

Nicole Mommsen joined Volkswagen in August 2020 as Head of Corporate Communications. In January 2021, she was appointed Head of Global Group Communications, reporting directly to former CEO Herbert Diess. After the change at the top of the Group in September 2022, she took on the role of Deputy Head of Global Group Communications and internal Chief Communications Operating Officer, managing the day-to-day business for the communications department. In addition she took over as Head of the enlarged corporate communications team. Before joining Volkswagen, Nicole Mommsen was responsible for communications at Goldman Sachs in German-speaking countries for five years. Previously, she headed the global external communications of the science and technology group Merck in Darmstadt. Nicole Mommsen began her career in 2000 as a journalist with Bloomberg News. From there she moved to Deutsche Post DHL in 2007, where she was in charge of finance, IT and sustainability communications. She then worked four years as a consultant for the strategic communications consultancy Brunswick Group.

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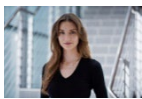
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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises ten core brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, CUPRA, ŠKODA, Bentley, Lamborghini, Porsche, Ducati and Volkswagen Commercial Vehicles. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 672.800 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries. In 2021, the total number of vehicles delivered to customers by the Group globally was 8.9 million (2020: 9.3 million). Group sales revenue in 2021 totaled EUR 250.2 billion (2020: EUR 222.9 billion). Earnings after tax in 2021 amounted to EUR 15.4 billion (2020: EUR 8.8 billion).
