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## Media information

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# Lars Korinth appointed Head of Investor Relations in the Volkswagen Group

- **Lars Korinth, currently Head of Investor Relations at TRATON SE, will be responsible for Investor Relations at Volkswagen AG from autumn 2023 onwards.**
- **Rolf Woller, Head of Group Treasury and Investor Relations: "With Lars Korinth, we are gaining a proven expert who, as a former analyst and with his knowledge of different industrial sectors, the energy industry and the banking sector, will enrich the team and provide strong impetus".**

**Wolfsburg, June 20, 2023 – Lars Korinth will become the new Head of Investor Relations in the Volkswagen Group from autumn 2023 onwards. In this role, he succeeds Julian Krell, who is leaving the company at his own request on June 30, 2023. Korinth already knows the company from his time as Senior Investor Relations Manager at Volkswagen and most recently as Head of Investor Relations at TRATON SE. In his new role, Lars Korinth will report to Rolf Woller, Head of Group Treasury and Investor Relations.**



**Lars Korinth to become new Head of Investor Relations for the Volkswagen Group**

Rolf Woller, Head of Treasury and Investor Relations: "The Volkswagen Group is in a decisive phase of transformation. 2023 is all about implementing our strategic goals. As a former equity analyst, Lars Korinth brings proven expertise with his knowledge of different industrial sectors, the energy industry and the banking sector. I am convinced that he will create strong momentum together with the team." Lars Korinth succeeds Julian Krell as Head of Investor Relations at the Volkswagen Group, who will leave the company on June 30, 2023. Until Lars Korinth takes up his post, Rolf Woller will assume the role of Head of Investor Relations in addition to his other duties.

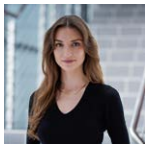
Lars Korinth holds a degree in banking business administration and has already worked in various positions as an equity analyst and Investor Relations Manager. At Volkswagen, among other things, he was Senior Investor Relations Manager for four years. He was heading the Investor Relations

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department of the consumer and industrial goods group Henkel for more than four years until early 2022. Most recently, Korinth was Head of Investor Relations at TRATON SE, a subsidiary of Volkswagen AG, which is one of the world's leading truck manufacturers with its Scania, MAN, Navistar and Volkswagen Truck & Bus brands.



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## **About the Volkswagen Group:**

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises ten core brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, CUPRA, ŠKODA, Bentley, Lamborghini, Porsche, Ducati and Volkswagen Commercial Vehicles. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Around 675,800 employees around the globe are involved in vehicle-related services or work in other areas of business. With its brands, the Volkswagen Group is present in all relevant markets around the world.

In 2022, the total number of vehicles delivered to customers by the Group globally was 8.3 million (2021: 8.9 million). Group sales revenue in 2022 totaled EUR 279.2 billion (2021: EUR 250.2 billion). The operating result before special items in 2022 amounted to EUR 22.5 billion (2021: EUR 20.0 billion).

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