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Gernot Döllner to succeed Markus Duesmann as the new CEO of AUDI in Volkswagen's Group Board of Management

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Wolfsburg, June 29th 2023 – As the new CEO of AUDI AG, Gernot Döllner will take his place on Volkswagen AG's Group Board of Management on 1 September 2023. He will take over from Markus Duesmann, who will resign from Group management at the same time. The Group Supervisory Board adopted a resolution to this effect today.



Gernot Döllner

“Markus Duesmann deserves our sincere thanks for all he has done at Audi. He launched an ambitious electrification strategy, achieved an important strategic milestone with the E-Roadmap and by setting the course for a complete switch to e-mobility, created a clear framework, at an early stage, for the systematic reorganisation of Audi,” said the Chairman of Volkswagen's Supervisory Board, Hans Dieter Pötsch. “With Gernot Döllner, Audi is gaining a manager with a great deal of experience in the Group and with the products who will consistently advance and develop Audi's

strategy,” Pötsch added.

Born in Lower Saxony, Gernot Döllner studied mechanical engineering and joined Volkswagen as a doctoral student in 1993. He held a number of managerial positions at Porsche AG, including as head of Concept Development and head of the Panamera series. He has been the head of Product and Group Strategy and the General Secretariat in the Volkswagen Group since 2021.

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VOLKSWAGEN GROUP

About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises ten core brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, CUPRA, ŠKODA, Bentley, Lamborghini, Porsche, Ducati and Volkswagen Commercial Vehicles. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Around 675,800 employees around the globe are involved in vehicle-related services or work in other areas of business. With its brands, the Volkswagen Group is present in all relevant markets around the world.

In 2022, the total number of vehicles delivered to customers by the Group globally was 8.3 million (2021: 8.9 million). Group sales revenue in 2022 totaled EUR 279.2 billion (2021: EUR 250.2 billion). The operating result before special items in 2022 amounted to EUR 22.5 billion (2021: EUR 20.0 billion).
