

Media Information

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Enter Electric! Volkswagen Group launches cross-brand initiative

- · Information campaign to address benefits of and prejudices against e-mobility
- Focus on suitability for daily use, battery performance, charging convenience and sustainability
- · Target groups are retail and fleet customers, employees, dealers and media

Wolfsburg, November 28, 2024 - The Volkswagen Group will launch its first ever cross-brand communication campaign in the coming weeks and months to stimulate interest in finding out about electro-mobility. It will distribute clear facts and transparent messages in a wide range of formats to counter myths that are still widely believed.

One specific example of the awareness campaign is a special 12-page edition of the "Volkswagen Magazine" produced by Volkswagen Passenger Cars' product communications. It was circulated in November with a total print run of 1.2 million copies in weekly papers, industry magazines and through car dealers and seeks to refute common customer concerns with facts and arguments. The miniclip series "Battery ABC" produced by Volkswagen Group Technology and PowerCo SE, which is being aired on a number of social media channels, is intended to share basic fact-based knowledge across brands.

In addition, the Volkswagen Group's communication campaign comprises a new cross-brand emobility info hub, which can be accessed now at https://www.volkswagen-group.com/en/e-mobility-info-hub-18823. Facts, stories, interviews and assets related to the thematic focus points of battery, charging, cost and sustainability can be accessed here successively as they become available.

The initiative to eliminate prejudices and thus break down barriers to purchase through media and the Group's own channels is being complemented by the real-life experience of e-mobility. For this reason, the campaign is selectively supported at brand level by test drive programs, attractive entry-level prices, special leasing deals and refined dealer training.

It may come as a surprise for many customers that, through its Audi, Cupra, Porsche, Skoda, Volkswagen Passenger Cars and Volkswagen Commercial Vehicles brands, the Volkswagen Group currently already offers a total of 24 innovative e-vehicle models in Europe alone, where this diversity makes it the market leader. The range is set to grow further in 2025.

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Sebastian Rudolph, Head of Global Group Communications: "The Volkswagen Group is one of the pioneers of electric mobility. It features iconic brands and products that are winning numerous awards and come top in test reports. It is important to keep explaining technological change and to clarify both advantages and prejudices. This applies in particular to suitability for daily use, battery, charging convenience, and sustainability. With our cross-brand initiative, we want to make an informative contribution to this."

Marco Schubert, member of the Volkswagen Group Extended Executive Committee responsible for Sales: "I am confident that battery technology will gradually win over the hearts of our customers. Consistent cost work will enable us to hit the right price points even better. At the same time, we are continuing to expand our model portfolio across all brands in a targeted manner, thereby reaching even broader customer groups, particularly in the entry-level segments. Our product substance has definitely never been as good as it is today."

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About the Volkswagen Group:

The Volkswagen Group is one of the world's leading car makers, headquartered in Wolfsburg, Germany. It operates globally, with 114 production facilities in 17 European countries and 10 countries in the Americas, Asia and Africa. With around 684,000 employees worldwide. The Group's vehicles are sold in over 150 countries.

With an unrivalled portfolio of strong global brands, leading technologies at scale, innovative ideas to tap into future profit pools and an entrepreneurial leadership team, the Volkswagen Group is committed to shaping the future of mobility through investments in electric and autonomous driving vehicles, digitalization and sustainability.

In 2023, the total number of vehicles delivered to customers by the Group globally was 9.2 million (2022: 8.3 million). Group sales revenue in 2023 totaled EUR 322.3 billion (2022: EUR 279.1 billion). The operating result before special items in 2023 amounted to EUR 22.6 billion (2022: EUR 22.5 billion).