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## Media information

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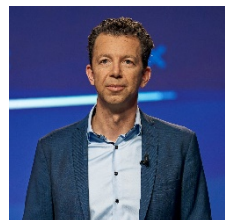
## Change of leadership at Volkswagen Financial Services – Lars Henner Santelmann leaves, Dr. Christian Dahlheim joins

- **Chairman of the Board Lars Henner Santelmann to leave the company as of January 31, 2022 at his own request**
- **Successor will be Dr. Christian Dahlheim, Head of Group Sales at Volkswagen AG**

**Wolfsburg/Braunschweig – November 11, 2021. Lars Henner Santelmann, Chairman of the Board of Europe’s largest automotive financial services provider since September 2015, is leaving the company at his own request as of January 31, 2022, to assume a role in the field of environmental protection and conservation. His successor will be Dr. Christian Dahlheim, currently Head of Group Sales at Volkswagen AG. The Chairman of the Supervisory Board of Volkswagen Financial Services AG, Volkswagen CFO Dr. Arno Antlitz, said: “We would like to thank Lars Henner Santelmann for his many years of service to our company. He has played a key role in its evolution. Among his particular achievements are the organizational realignment and the focus on a new digital business model. Volkswagen Financial Services is a mainstay of our NEW AUTO Group strategy. With his expertise in sales and financial services, Dr. Christian Dahlheim will enable us to continue along this successful path,” continued Antlitz.**



Lars Henner Santelmann



Dr. Christian Dahlheim

Lars Henner Santelmann can look back on an impressive career with the Volkswagen Group. Born in Peine, Germany, he studied economics and joined the Volkswagen Group as a trainee in 1988. Following roles as assistant to a member of the Board of Management and in Controlling, he worked for two years as Head of Finance at Autogerma SpA in Verona, Italy. Between 1995 and

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2000, he was Head of Sales for South and Eastern Europe, Africa and the Middle East at Volkswagen AG. From 2000 until October 2005, he was the Board Member for Sales at SEAT S.A. He was appointed Executive Vice President of Volkswagen Financial Services AG and Volkswagen Bank GmbH in November 2005. Between October 2006 and December 2012, Lars Henner Santelmann was also management spokesman of Volkswagen Leasing GmbH. In September 2008, he joined the Board of Volkswagen Financial Services AG with responsibility for Sales and Marketing and for the Germany, Europe, International and Latin America regions. He became Chairman of the Board of Volkswagen Financial Services AG on October 16, 2015, and was also Board Member for Sales from October 2018 to October 2021.

Dr. Christian Dahlheim, a senior manager who is well-known and respected Group-wide, is returning to Volkswagen Financial Services. The Berlin native completed a degree in physics at the Technical University of Munich in 1993. He then worked at Procter and Gamble and for the Boston Consulting Group. Dr. Christian Dahlheim started his career at Volkswagen as Head of Corporate Development at Volkswagen Financial Services. Between 2008 and 2012, he was Regional Manager Europe and International with responsibility for financial services in European and selected overseas markets. In 2012, he moved to the United States as Vice President and Chief Financial Officer of VW Credit, Inc. He was appointed President and CEO of VW Credit, Inc. in 2014, assuming overall responsibility for the Volkswagen Group's financial services business in North America. From January 1, 2016, until September 2018, Dr. Christian Dahlheim was a Member of the Board of Volkswagen Financial Services AG with responsibility for Sales and Marketing. He has been Head of Volkswagen Group Sales and After Sales since October 2018. His successor in this role will be announced at a later date.

From February 1, 2022, the Board of Volkswagen Financial Services AG will comprise Dr. Christian Dahlheim (Chairman), Anthony Bandmann (Sales), Dr. Alexandra Baum-Ceisig (Human Resources), Dr. Mario Daberkow (IT) and Frank Fiedler (Finance).

## Information for editors:

Volkswagen Financial Services is a business division of the Volkswagen AG group of companies and comprises Volkswagen Financial Services AG along with its associated companies, Volkswagen Bank GmbH, Porsche Financial Services, and the financial services companies in the USA and Canada that belong directly or indirectly to Volkswagen AG – with the exception of the financial services of the Scania brand and Porsche Holding Salzburg. The key business fields embrace dealer and customer financing, leasing, the bank and insurance business, fleet management and mobility offers. Volkswagen Financial Services has a total of 16,558 employees worldwide – including 7,472 in Germany alone. Volkswagen Financial Services reports total assets of around EUR 225.6 billion, an operating result of EUR 2.8 billion and a portfolio of around 21.9 million current contracts (as at: 31.12.2020).

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### About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. The Group comprises ten core brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, Cupra, ŠKODA, Bentley, Lamborghini, Porsche, Ducati and Volkswagen Commercial Vehicles. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 662.600 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2020, the total number of vehicles delivered to customers by the Group globally was 9.31 million (2019: 10.98 million). Group sales revenue in 2020 totaled EUR 222.9 billion (2019: EUR 252.6 billion). Earnings after tax in 2020 amounted to EUR 8.8 billion (2019: EUR 14.0 billion).

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