



Volkswagen Group  
Investor Relations Roadshow Presentation  
November 2024

# Disclaimer

The following presentations as well as remarks/comments and explanations in this context contain forward-looking statements on the business development of the Volkswagen Group. These statements are based on assumptions relating to the development of the economic, political and legal environment in individual countries, economic regions and markets, and in particular for the automotive industry, which we have made on the basis of the information available to us and which we consider to be realistic at the time of going to press. The estimates given entail a degree of risk, and actual developments may differ from those forecast. All figures are rounded, so minor discrepancies may arise from addition of these amounts.

At the time of preparing these presentations, it is not yet possible to conclusively assess the specific effects of the latest developments in the Russia-Ukraine conflict on the Volkswagen Group's business, nor is it possible to predict with sufficient certainty to what extent further escalation of the Russia-Ukraine conflict will impact on the global economy and growth in the industry in fiscal year 2024.

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# Volkswagen Group Introduction

# Volkswagen – Mobility for Generations to Come

**€ 322.3bn**  
Sales Revenues

PLANNING ROUND



**114** production facilities  
in 19 European and 10  
countries in the Americas,  
Asia and Africa



**684,000** employees  
**150** countries



**9.2 million**  
deliveries in 2023

**All-service provider**  
Financial Services,  
Mobility Solutions and  
Battery



**9** car & **4** truck brands  
Up to **250,000** cars  
produced per week



# Why Volkswagen is an attractive investment



## Unique portfolio of:

- **Volume, premium & luxury passenger car brands**
- **Leading truck brands**
- **Financial Services and Mobility offering attractive solutions for our customers**
- **Extensive renewal of model portfolio in 2024/25**

**Global reach, highly synergetic brand groups** with shared platforms offering **drivetrain flexibility**, localized R&D and product / technologies centered around market needs, providing **attractive profit opportunities**

## Ambitious **2027 Group targets**<sup>1</sup>:

- 5-7% revenue CAGR
- 8-10% return on sales

### **Automotive:**

- <11% investment ratio
- ~60% cash conversion

**Management incentivation aligned towards targets**

**Strong balance sheet** and robust automotive net liquidity position.

### **Commitment to attractive shareholder returns:**

- ≥30% mid-term payout ratio strategic target

**Full commitment to the Paris Climate Agreement and the decarbonization of future mobility**

# Unrivalled portfolio: leading market positions

**Segment**                      **Market position**                      **Volkswagen Group brands**

**Modern Luxury<sup>1</sup>**

1<sup>st</sup>



**Luxury**

1<sup>st</sup>



**Premium**

Top 3



**Volume**

Top 4

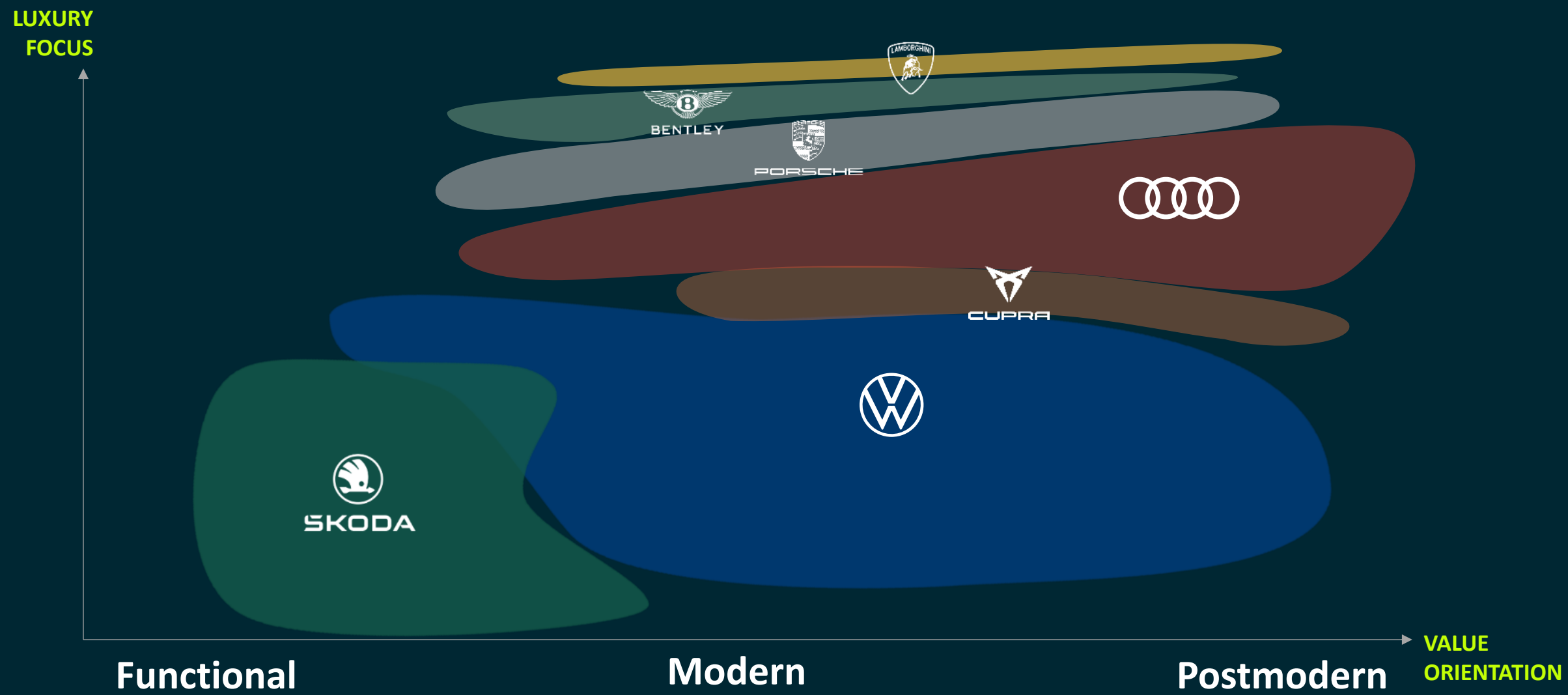


**Trucks**

Top 2

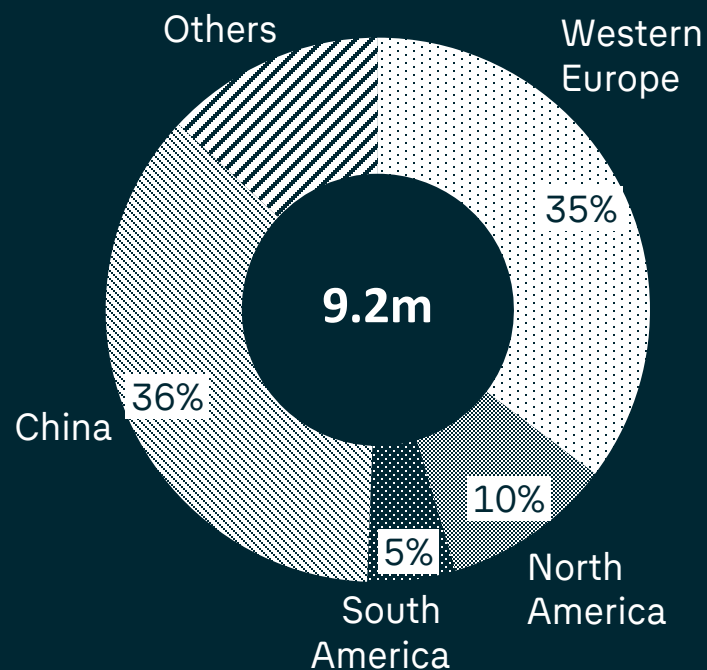


# Unrivalled portfolio with significant upside potential

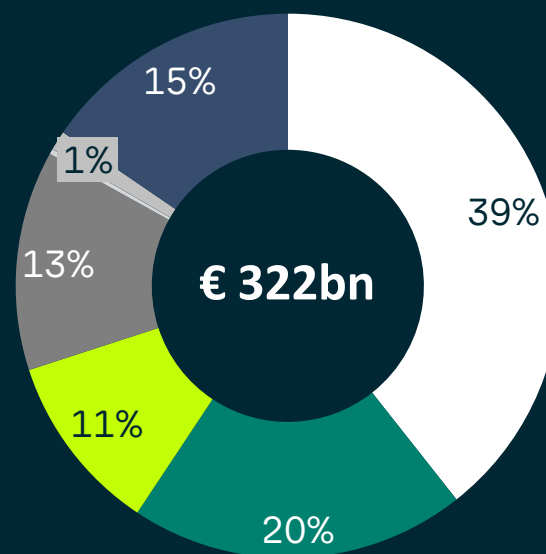


# FY 2023: Diversified by geography, brand groups and segments

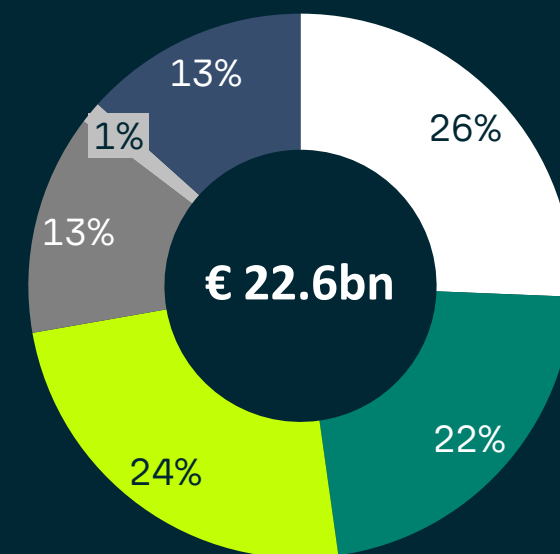
## Deliveries



## Sales Revenue



## Operating Result<sup>1</sup>



Brand Group Core  
Brand Group Trucks

Brand Group Progressive  
MAN Energy Solutions

Brand Group Sport Luxury  
VW Financial Services

1. Excluding "Others" € -2,445 m



# Leading global presence

Market share, FY2023 (in %)<sup>1</sup>

**North America**

~5%

**Europe**

~23%

**South America**

~13%

**China**

~14%

1. Refers to FY2023. Based on IHS Light Vehicle sales for segments A-F CY2023E as of 2023. Passenger cars only.

# FY 2023 Financial performance of brand groups



Core



Progressive



Sport Luxury



Trucks

## Vehicle Sales

(in m units)

4,826

1,282

334

339

## Sales Revenue

(in € mn)

137,770

69,865

37,349

45,731

## Operating Profit

(in € mn) (RoS in %)

7,273

(5.3%)

6,280

(9.0%)

6,938

(18.6%)

3,715

(8.1%)

## Net Cash Flow

(in € mn)





5,625

4,740

2,732

2,732

# FY 2023 Financial performance

	 <b>Cariad</b>	 <b>Battery</b> incl. PowerCo	 <b>Consolidation</b>	 <b>Mobility</b>
<b>Sales Revenue</b> (in € mn)	<b>1,078</b>	<b>0,031</b>	<b>-24,350</b>	<b>50,765</b>
<b>Operating Profit</b> (in € mn) (RoS in %)	<b>-2,392</b> (n/m)	<b>-417</b> (n/m)	<b>-2,445</b> (n/m)	<b>3,253</b> 6.4%
<b>Net Cash Flow</b> (in € mn)	<b>-2,988</b>	<b>-0,830</b>	<b>-</b>	<b>-</b>



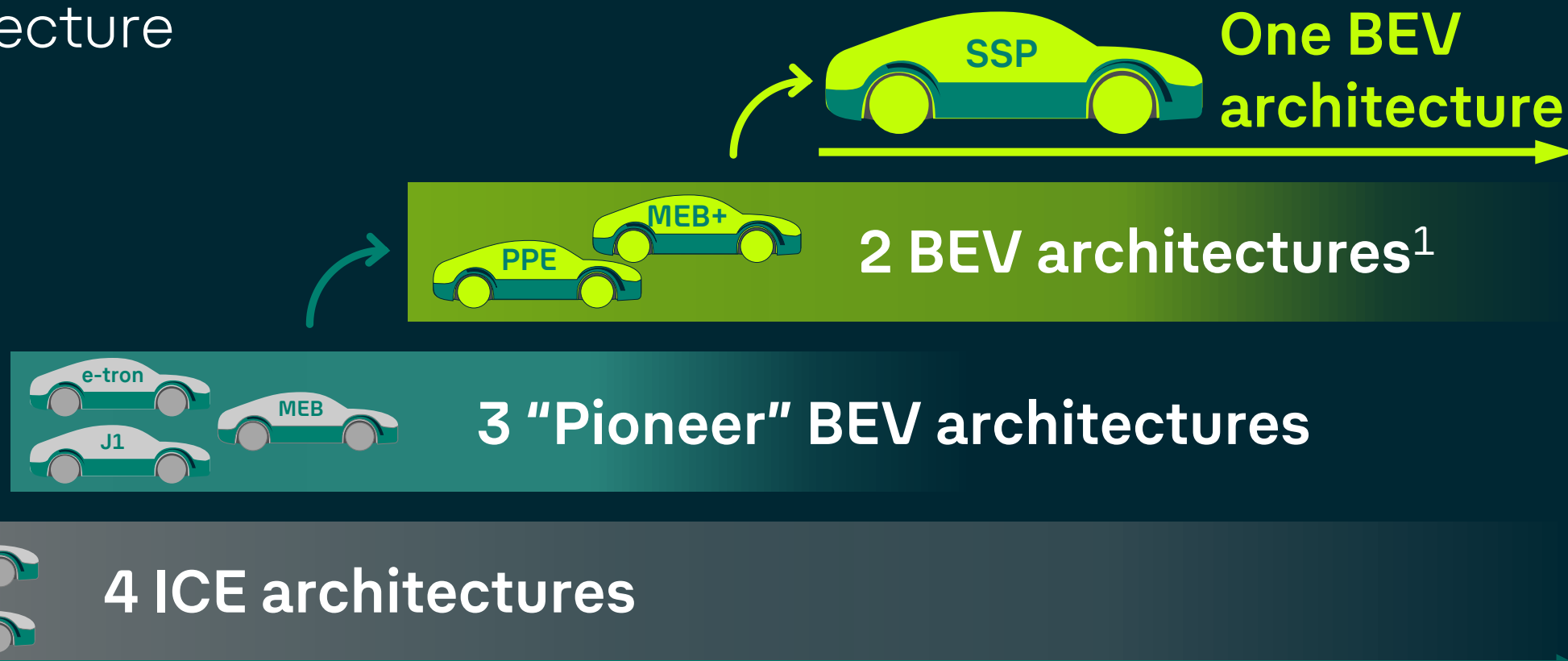
Strategy

# Volkswagen Group Steering Matrix

Four technology platforms foster cooperation among brand groups



# Clear path to BEV competitiveness & one architecture



2007

2019

2024/25

**Today: Complexity** due to multiple platforms

BEV **competitiveness** with **MEB+** & **PPE**

Future: SSP as **single backbone**

# Clearly defined software strategy tailored to regional needs

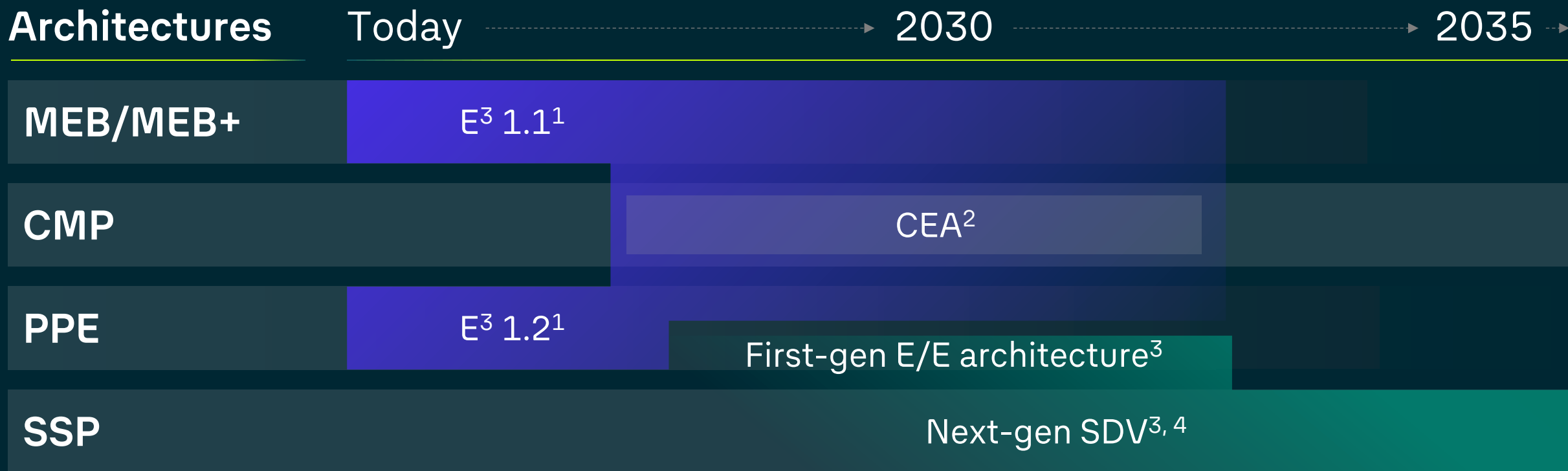


**E/E architectures & vehicle software** created with **partners**

**CARIAD** with key role in **ADAS, infotainment, connectivity & back-end**

Global sharing of **best practice** via **knowledge transfer**

# Rivian | VW Group Technologies JV aims for software adaption for MEB/PPE models and allows for early convergence of software stack



**Fitting seamlessly** into global software strategy

**First MEB vehicle with JV tech** planned for **2027**

Earlier **convergence** & higher **cost efficiency**

1. Software stack by CARIAD | 2. CEA = China Electrical Architecture to be developed under Volkswagen Group's 'In China for China' strategy | 3. To be jointly developed by Rivian and VW Group Technologies Joint Venture | 4. Software Defined Vehicle



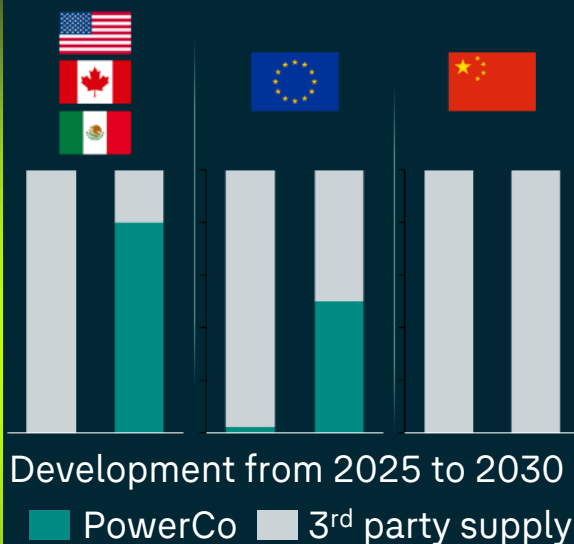
# Unified cell approach and PowerCo for superior batteries

## Superior and flexible unified cell



Low complexity  
High standardization  
Adaptable cell chemistry  
Unlocking cost advantage

## Regionally tailored make and buy mix



Increase independency  
Reflect regulations  
NAR IRA compliance  
Strong competition in CN

## PowerCo & VW Group: Amplifying strength



Strategic tech partner  
Localizing footprint  
Flexible stage-gated ramp-up

## Vertical integration and diversification



Controlled cost drivers  
>80% of raw mats secured  
Cathode: JV with Umicore  
Diversified: Energy storage

# Vertical Integration: Balanced approach to commodities securitization

## Instruments

Secured until 2029<sup>1</sup>

» Financial Hedging

» Long-term supply contracts

» Investments & Partnerships

Up to ~30%  
for critical  
BEV – commodities  
(Cobalt, nickel, lithium)

# One mobility platform

Providing mobility from minutes ...



Micro



Hail / Pool / Robotaxi



Share



Rent



Subscribe

## ONE FLEET<sup>1</sup>

... to years



Lease



Finance

- via Volkswagen Group
- via EMG
- via 3<sup>rd</sup> party

Brands as face to the customer



Integrated mobility platform as backbone



ONE FLEET<sup>1</sup> operated by Europcar Mobility Group



# Brand Group Core

Most loved, bold, inspiring brands in volume segment



**Leading in Europe**  
with **global growth**  
**potential**

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Clear  
**differentiation**  
across brands

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**Focus** on  
**costs & capital**  
**efficiency**

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Scale benefits  
**in entry level**  
**BEV** segment

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# Brand Group Progressive

Progressive premium with technological edge



**Significant  
portfolio renewal  
in 2024 & 2025**



**Outstanding  
products and  
technologies**



Enhanced focus  
on **China & North  
America**



New **ICE generation**  
enabling flexible  
BEV transition

# Brand Group Sport Luxury

The brand for those who follow their dreams



Iconic brand and heritage with **personal product**

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Structural growth in **exclusive segment**

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**Sustainable luxury** with scale benefits

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Resilient **Performance**

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# Brand Group Trucks

A transportation powerhouse



Leverage  
**TRATON**  
**Modular System**



**Widen BEV**  
**offering** and drive  
ICE transition



Increased **services,**  
**solutions** and  
**regional coverage**



Target of **9-11%**  
**RoS in 2029**

# Supported by targets on individual brand group level

	Core		Progressive		Sport Luxury <sup>1</sup>		TRATON Group <sup>1</sup>
	Mid-term		Mid-term	Strategic Target	Mid-term	Strategic Target	2029
Return on Sales <sup>2</sup>	8%		12%	14%	19% <sup>4</sup>	20% <sup>4</sup>	9-11% <sup>6</sup>
Cash Conversion Rate <sup>3</sup>	60%		75%		60% <sup>5</sup>		80% <sup>7</sup>
BEV Share <sup>8</sup> [%]	35%	50%	40%	75%	50% <sup>9</sup>	80% <sup>9</sup>	

1. Not the same time horizon as for the Group, because separate listed entities have their own capital market guidance in place | 2. Before special items | 3. Reported Net Cash Flow divided by Operating Result after special items of the Automotive Division | 4. Based on Porsche Group operating profit (incl. Financial Services segment) | 5. Based on Porsche Automotive only, corresponds to Porsche Net Cash Flow Margin ambition of 12.5-14% as Mid-term target | 6. TRATON Group including financial services | 7. Based on TRATON Operations Net Cash Flow and operating profit | 8. China evaluated differently between Brand groups | 9. Including PHEV and including deliveries in China included in the consolidated figures



# Strategic Priorities for China: "In China, for China"



**Attractive product**  
offering leveraging  
**smart partnerships**

Leverage CMP to **increase**  
**cost competitiveness** in  
A-Main segment

**Localized R&D and one**  
**central zonal E/E**  
architecture (CEA)

By 2030: 4m vehicles,  
~15% market share, ~€  
**3bn proportionate OP<sup>1</sup>**

# Strategic priorities for Europe



Sustain #1  
in **home market**

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Align **invest**  
with **profit pool**

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Rightsize ICE  
**production capacity**

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Digitize  
**dealer network**

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# Strategic priorities for North America



Tailored **product portfolio**

New **regional governance**

**Localization** of value chain

Unique opportunity with **Scout**

# Significant potential beyond core regions: South America



● Production plant



**Long history**  
& high degree of  
**localization**

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Successful  
**restructuring** over  
last years

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**Financial**  
**turnaround**  
in 2021

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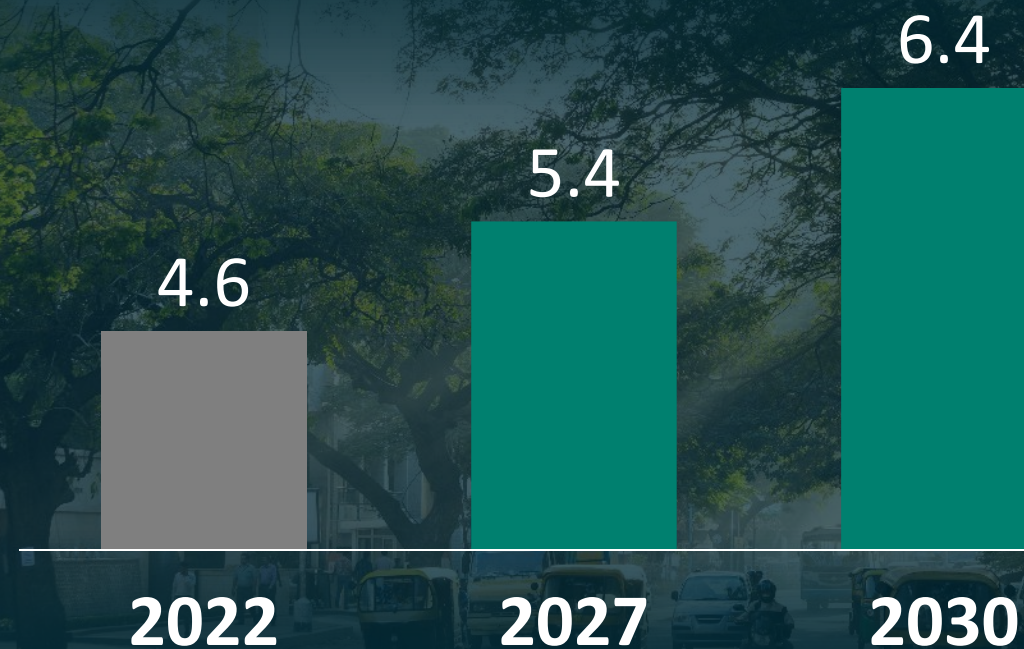
**Portfolio shift** to  
attractive **SUV & CUV**  
segments

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# Significant potential beyond core regions: India

ILLUSTRATIVE

Vehicle market sales in India, in #m units<sup>1</sup>



Asset-light  
growth **opportunity**

Opt-in for  
**Group technology**

Agreed term sheet  
with **Mahindra**

# Volkswagen Group financial targets

	Actual 2023	Guidance 2024	Mid-term 2027	Strategic Target 2030
Group Sales Revenue	€ 322.3bn	~ € 320bn	5-7%	In-line with industry
Group Operating Profit <sup>1</sup>	€ 22.5bn	~ € 18bn		
Group Return on Sales <sup>1</sup>	7.0%	~ 5.6%	8-10%	9-11%
Automotive Investment ratio <sup>2,5</sup>	13.5%	13.5% to 14.5%	<11%	~9%
Automotive Cash Conversion Rate <sup>3,4,5</sup>	57%		~60%	>60%
Automotive Net cash flow <sup>5</sup>	€ 10.7bn	~ € 2bn <sup>6</sup>		
Automotive Net Liquidity	€ 40.3bn	€ 36 to €37bn		

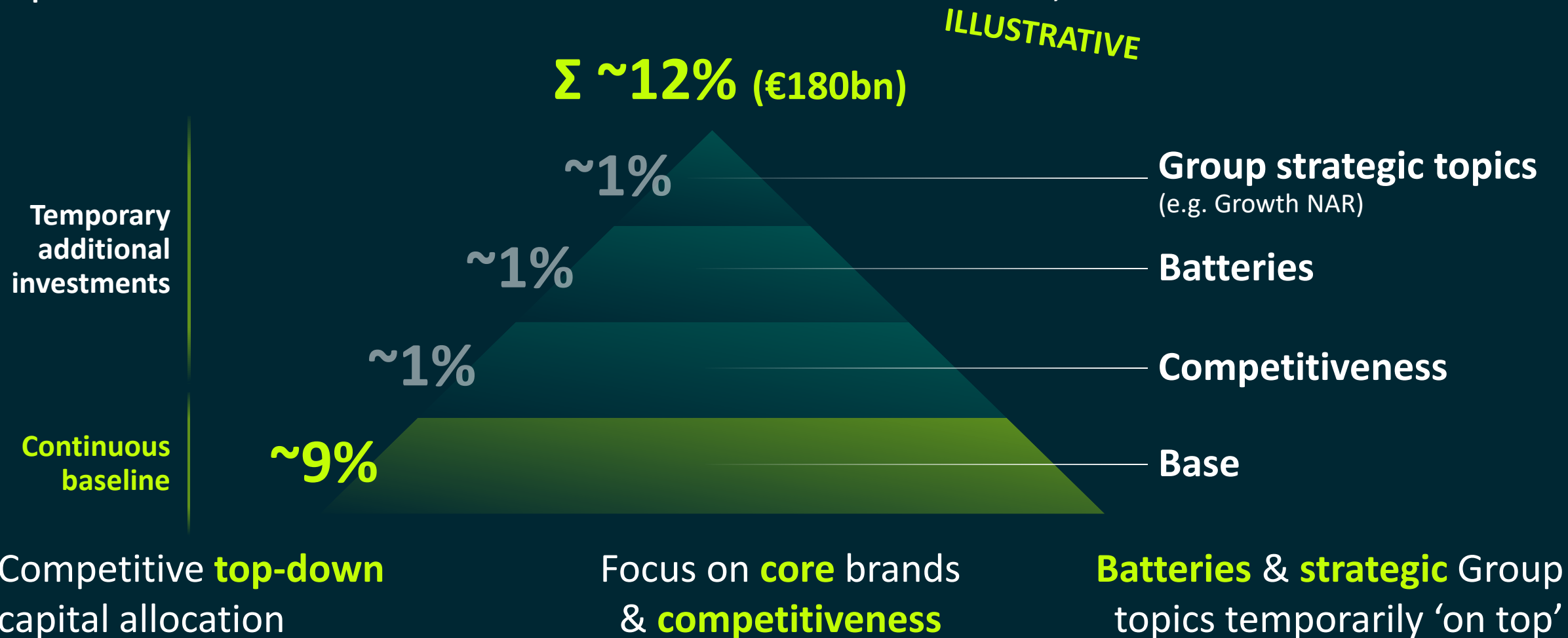
1. Before special items | 2. Capex & R&D combined for Automotive Division as % of Automotive revenue | 3. Reported Net Cash Flow divided by Operating Result after special items of the Automotive Division | 4. Calculated against mid-point of Guidance | 5. Automotive Division includes the Passenger car & commercial vehicles (incl. Power Engineering) business | 6. Including expenses of around € 3.5bn for M&A, of which approximately €2bn is attributable to expenses in connection with the planned joint venture with Rivian.



# Capital Allocation

# Clear capital allocation strategy across functions & brands

Capex & R&D combined for the Automotive Division as % of Automotive revenue; cum. over the mid-term<sup>1</sup>





# Investments to decrease after successful transition

ILLUSTRATIVE

Investment ratio<sup>1</sup>,  
in %

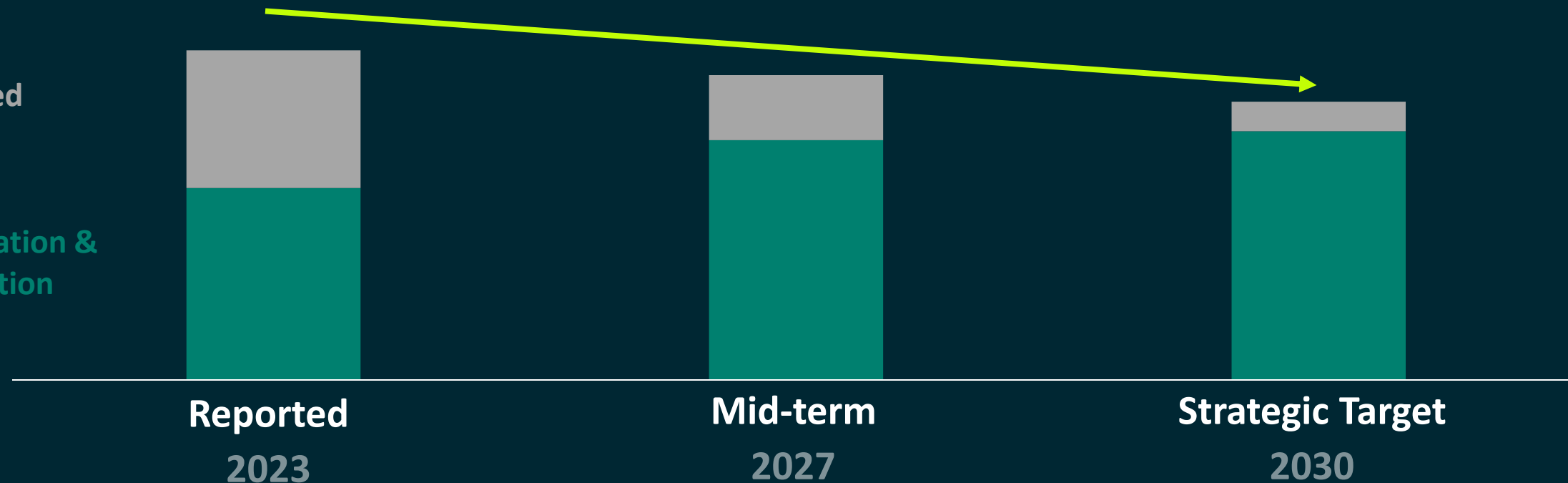
~13.5%

<11%

~9%

ICE related

Electrification &  
digitalization



Reported  
2023

Mid-term  
2027

Strategic Target  
2030

**Parallel investments**  
in ICE fading out

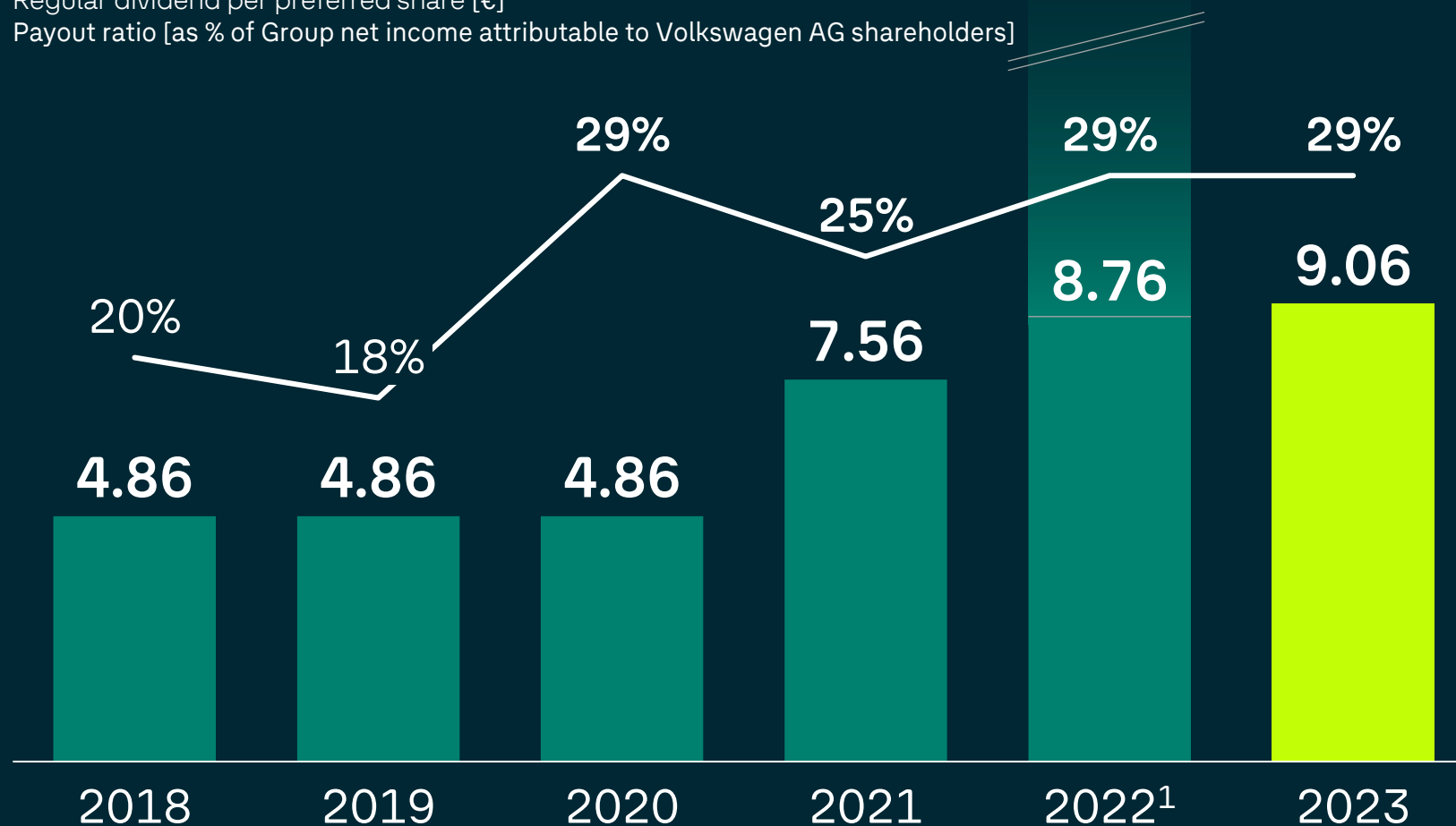
Shift to **electrification & digitalization** investments

Decrease **investments as % of auto revenues**

1. Capex & R&D combined for the Automotive Division as % of Automotive revenue

# Commitment to attractive shareholder returns

Regular dividend per preferred share [€]  
Payout ratio [as % of Group net income attributable to Volkswagen AG shareholders]



Dividends paid for period  
2021-2023 totaling  
**Σ € 22bn**  
up from  
Σ € 18bn for 2011-2020 period

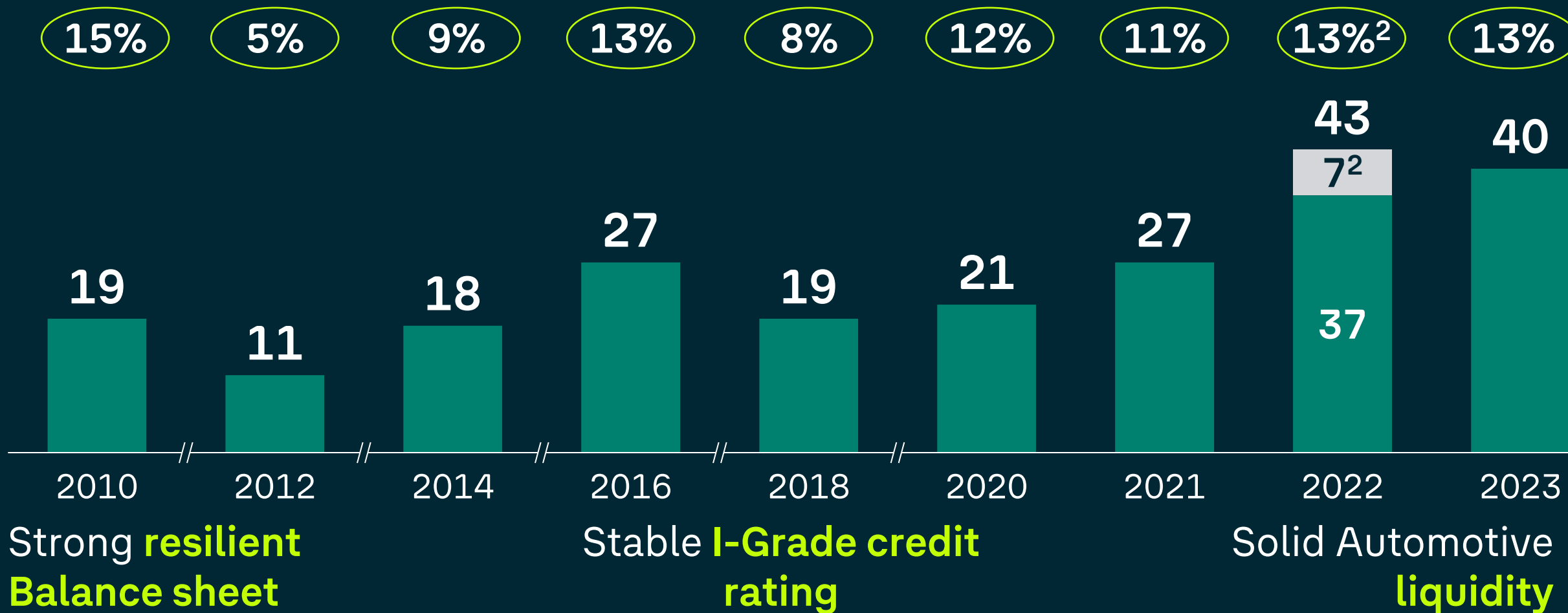
Committed to strategic target  
**≥30%**  
payout ratio on  
reported net income

1. For 2022 € 8.76 plus € 19.06 special dividend

# Balance sheet strength improved over the cycle

Automotive net liquidity (in €bn<sup>1</sup> / as % of Group revenue)

Target level **>10%**



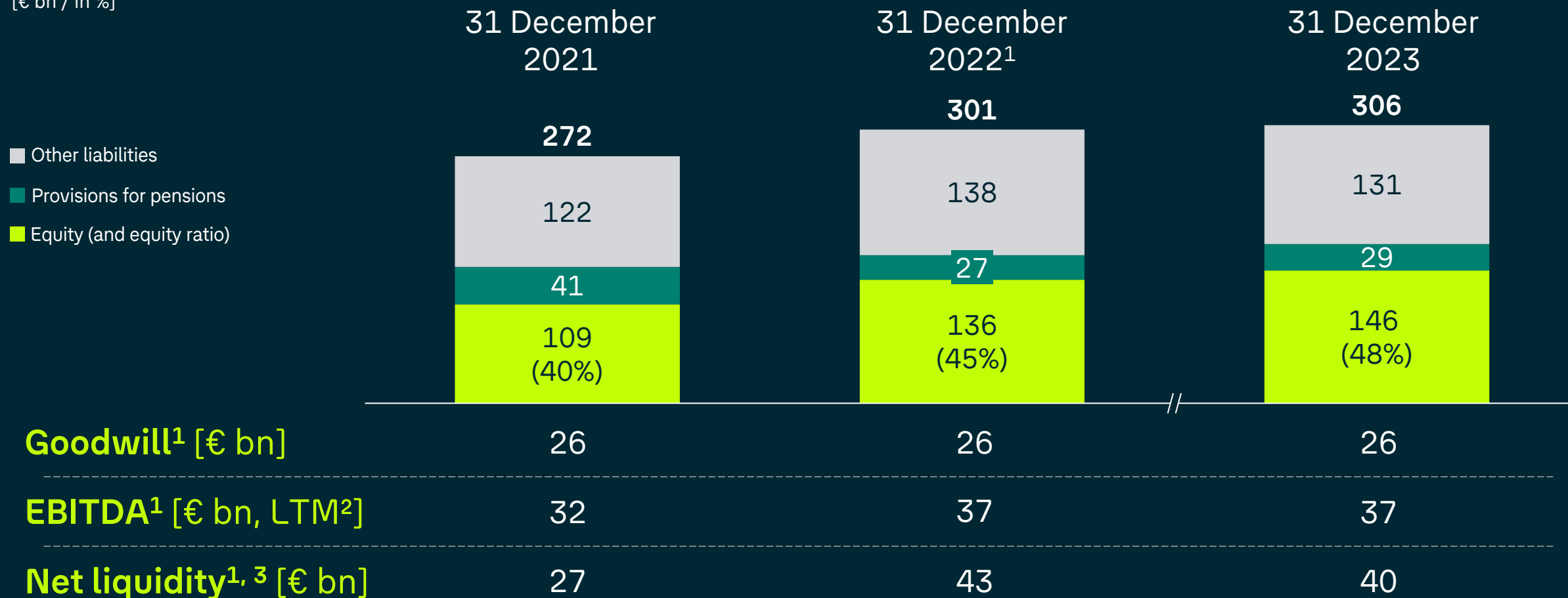
1. Rounded year end values | 2. Total Net Liquidity of €43bn including €16.1bn Porsche IPO proceeds of which Porsche IPO special dividend of €6.5bn (net); payout in January 2023

# Solid Financial Foundation of Automotive Division

## Resilience further enhanced

### Balance Sheet Automotive Division

[€ bn / in %]





# 9M/2024 Results

# Volkswagen Group Highlights Q3 2024



**ID.7 GTX** – New performance model with all-wheel drive; Pro S with range test of 794km



**VW Transporter**: more space and payload as well as improved towing capacity & economy



**ID.UNYX** marks the start of a new product line with more models to come in China for China



**Škoda Elroq** expands BEV portfolio with first fully electric compact SUV at ~€ 33,000

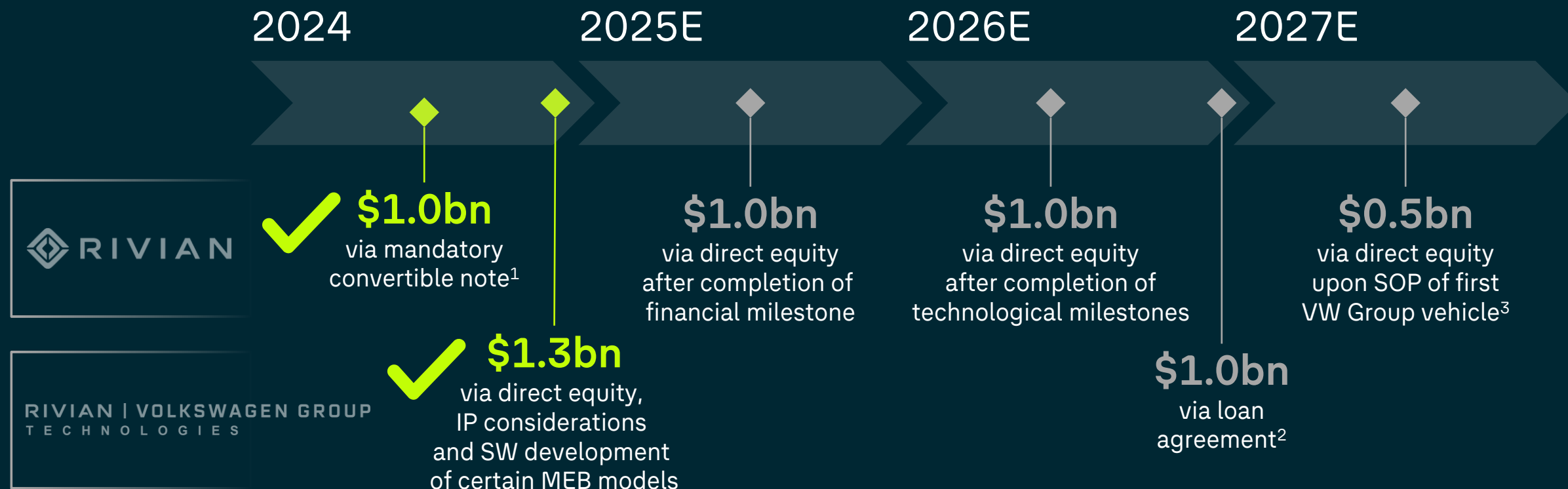


**Audi A6 e-tron** representing Audi's transformation to leading BEV provider



**Porsche 911** – Unique anniversary model, the 911 Turbo 50 Years / new GT3 on sale

# JV with Rivian - Next key milestones achieved since announcement in June 2024



Intention to **invest up to \$5.8bn** until 2027

**First VW Group vehicle** with JV tech planned for **2027**

**Additional invest<sup>4</sup> to be offset** by lower cost in JV

1. Liquidity impact in Q2 2024; conversion into Rivian shares will take place on 01-Dec-2024 | 2. Volkswagen Group to lend capital to joint venture, which will immediately lend it to Rivian, backed by Rivian's equity stake in JV | 3. Payable at earlier of first Volkswagen Group vehicle SOP (start of production) or 03-Jan-2028 | 4. Compared to announcement on 25-Jun-2024 of up to \$5bn

# World Premiere of Scout Motors

Scout revealed its first two vehicles: Traveler SUV & Terra Pickup



Highly profitable segments:  
**Pickups & Rugged SUVs**

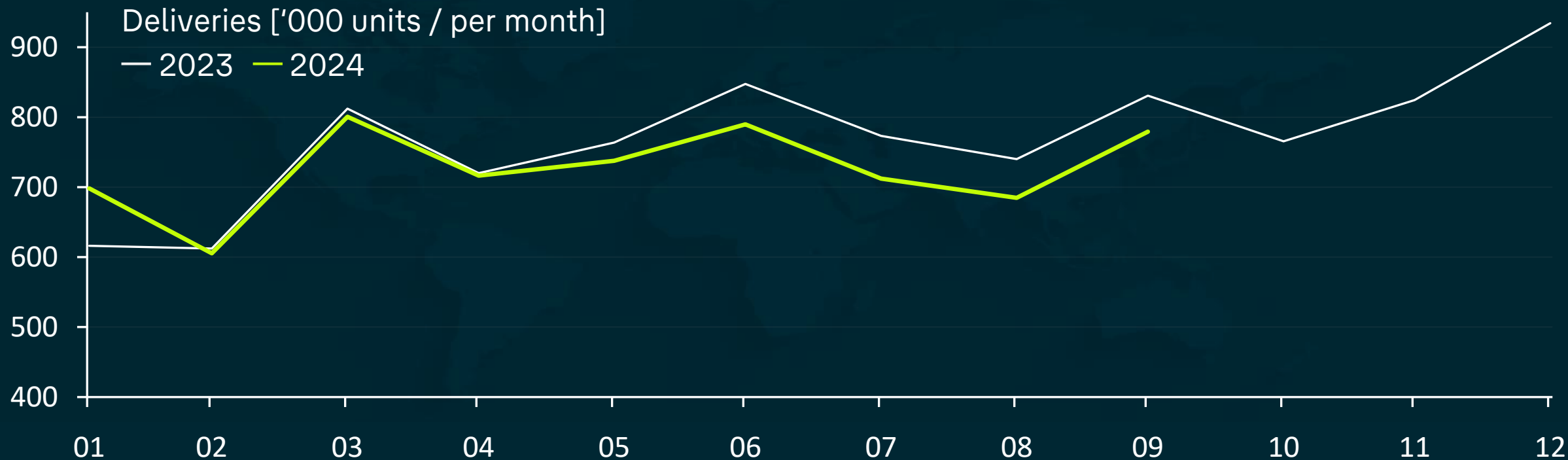
**Strengthening VW Group position  
in North America** in the long term

Introduction of a gasoline  
**range extender option**



# Volkswagen Group Deliveries

Deliveries to customers after 9M ~3% below prior year; Q3: ~7% below prior year



Global deliveries after  
9M at **6.5m vehicles**

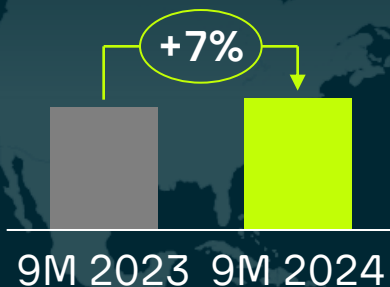
**9M BEV deliveries at 507k units**  
(-5% YoY), BEV share at ~8%

Worldwide  
**market share at ~11%**

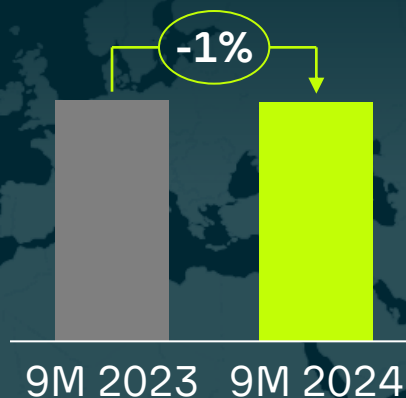
# Volkswagen Group Deliveries by Regions

Continued growth in North & South America, China and Europe lower YoY

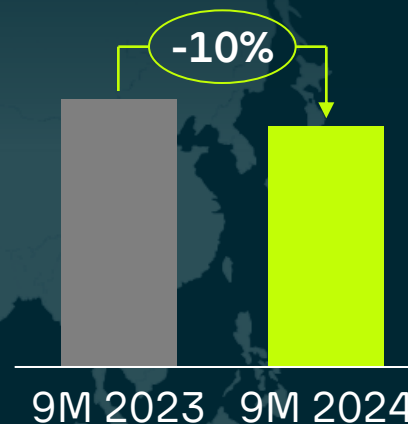
## North America



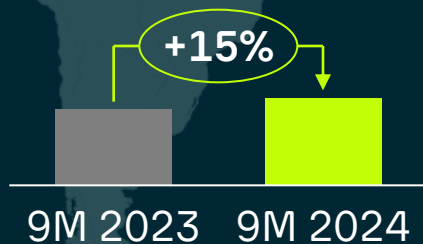
## Europe



## China



## South America



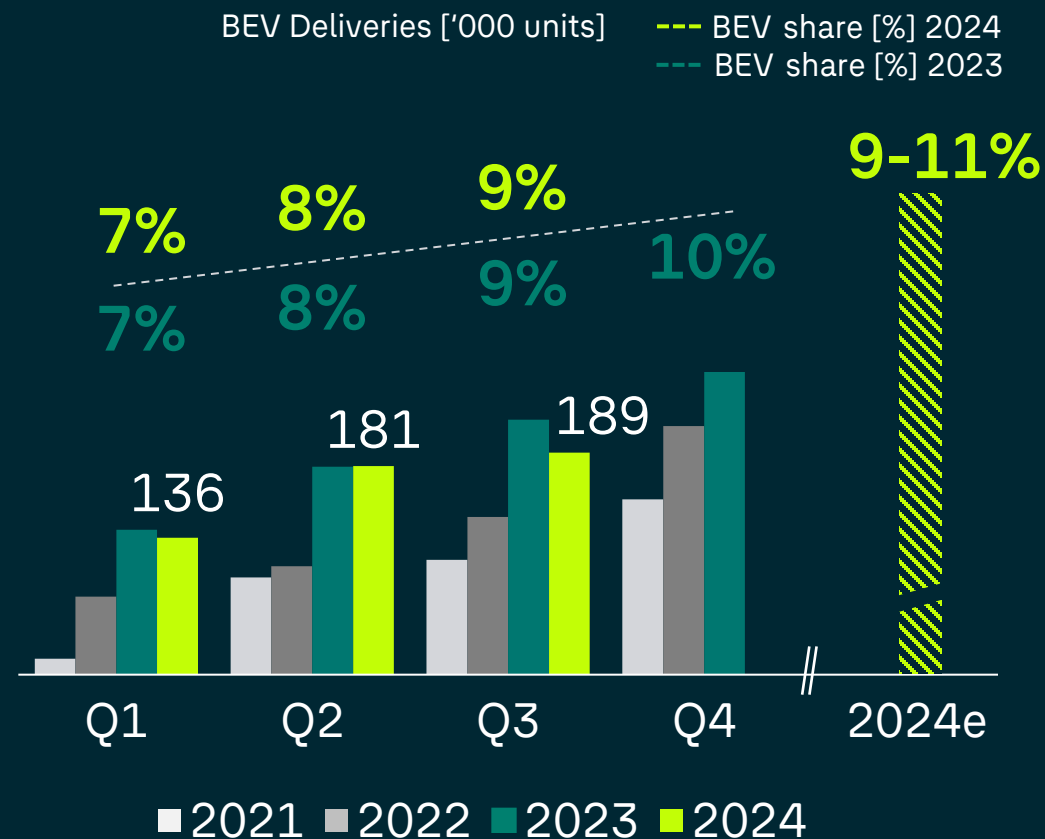
# BEV Deliveries Year-to-date

Softer market demand for BEVs in Europe & US partially compensated by growth in China

## Top BEV Models 9M 2024



## Quarterly Development

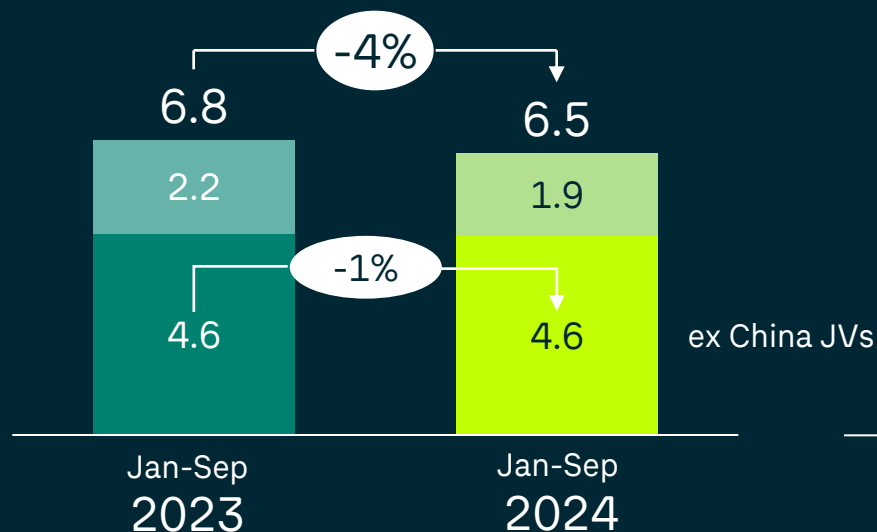


# Financial Overview

Operating result impacted by Brand Group Core performance and significant restructuring

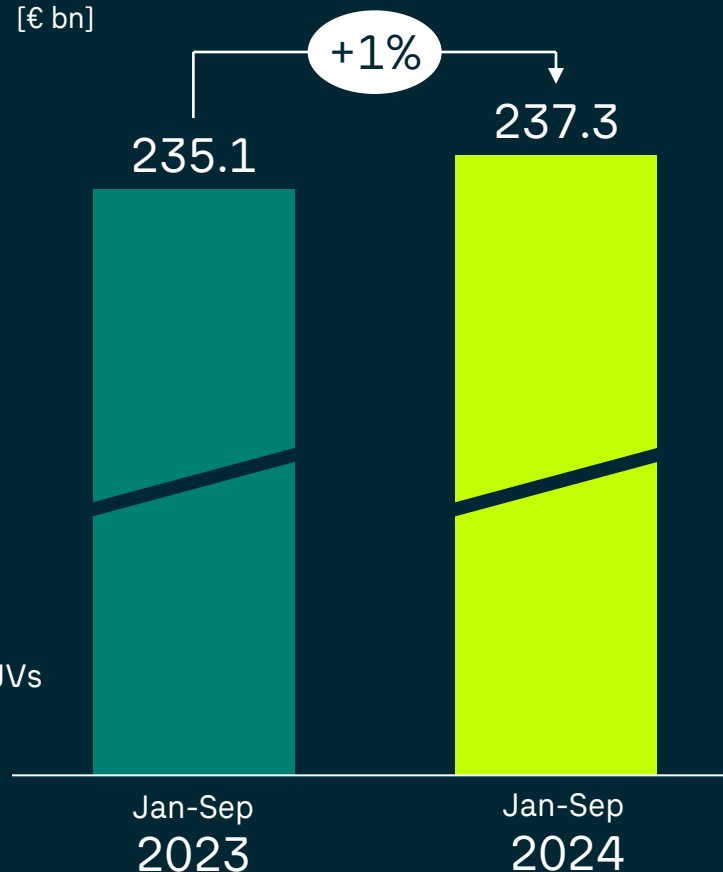
## Vehicle Sales

[m vehicles]



## Sales Revenue

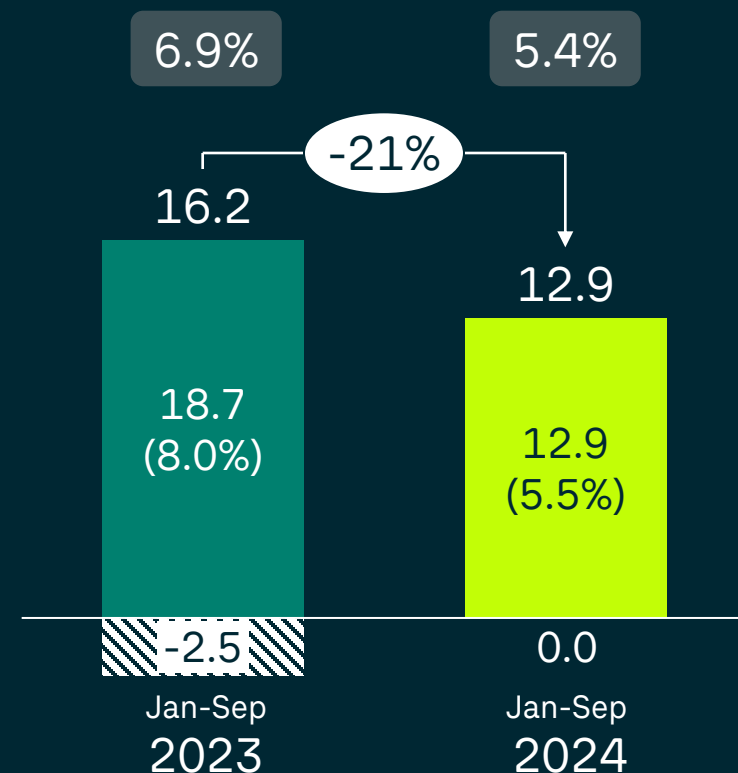
[€ bn]



## Operating Result and Margin

[€ bn] Margin [%]

Fair value of derivatives outside hedge accounting<sup>1</sup>



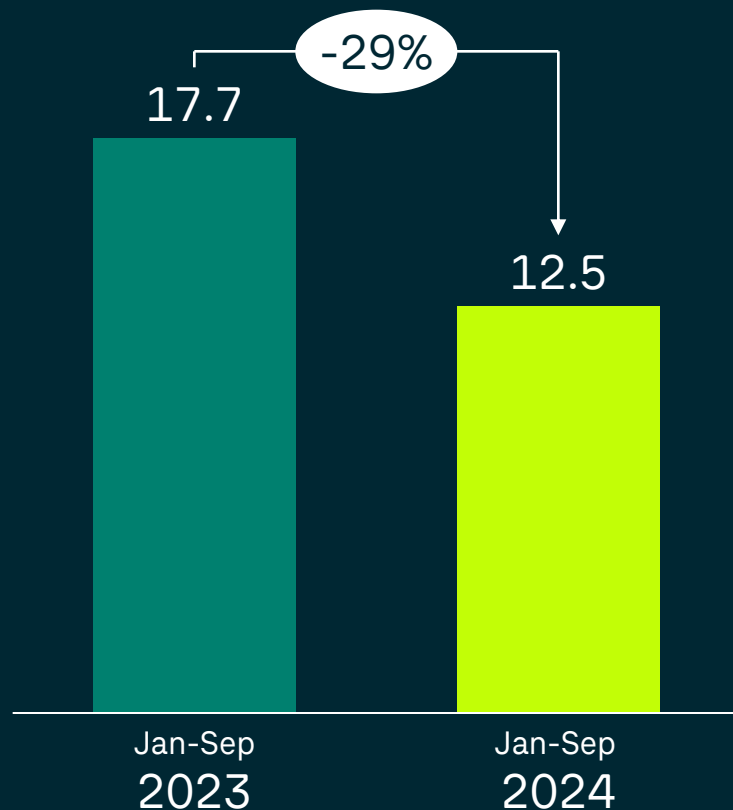
1. Including fair value effects in the Automotive Division. Fair values of derivatives outside hedge accounting totaled -€ 30m in 9M 2024 (Q1: -€ 405m; Q2: € 379m; Q3 -€ 4m).

# Financial Overview

Pre-tax earnings as well as net income impacted by lower operating and financial result

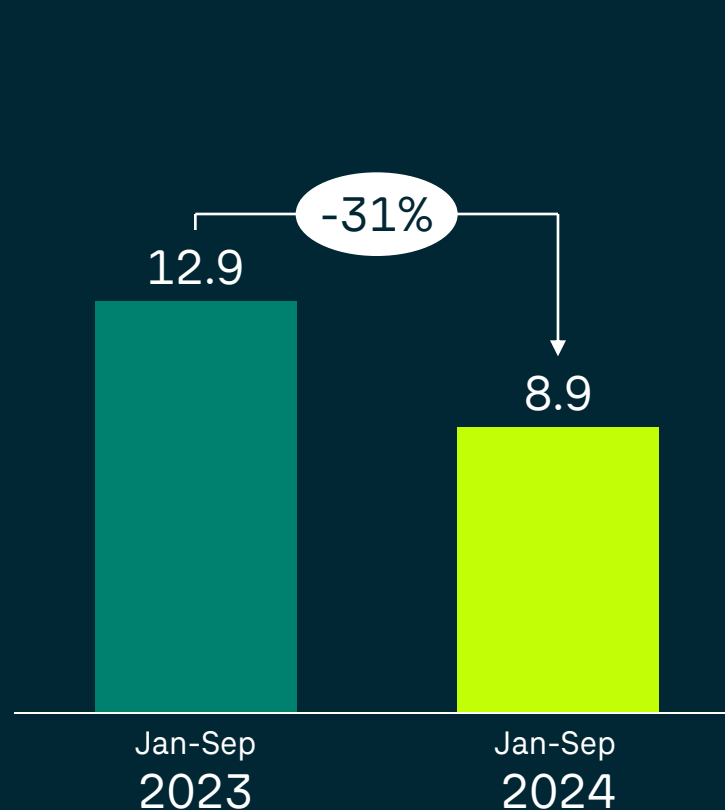
## Profit before Tax

[€ bn]



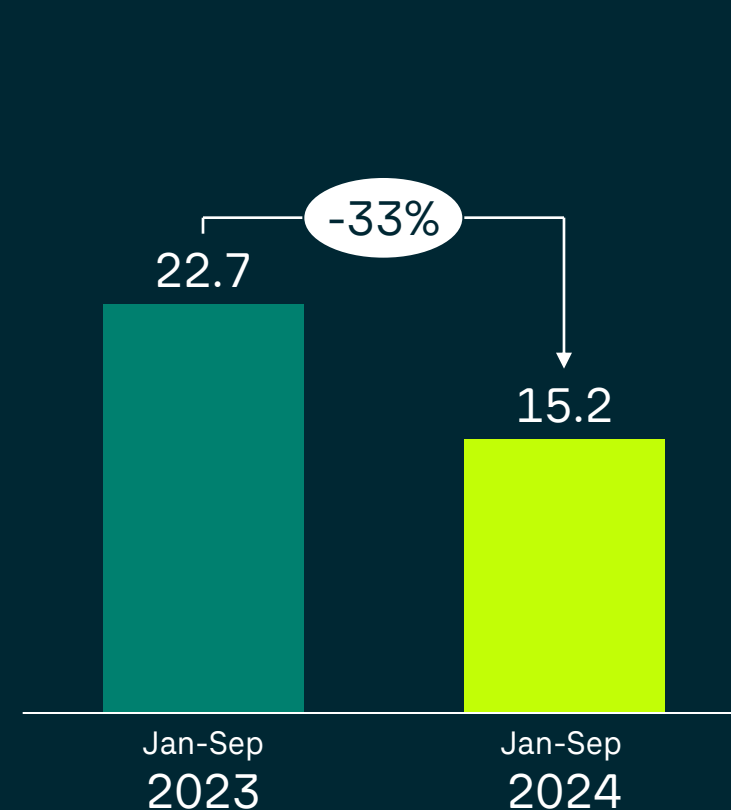
## Profit after Tax

[€ bn]



## Earnings per preferred share

[€]

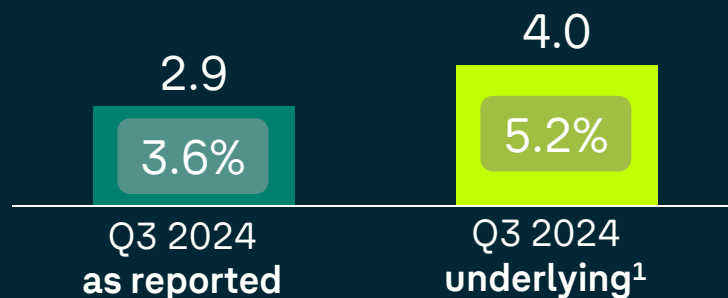
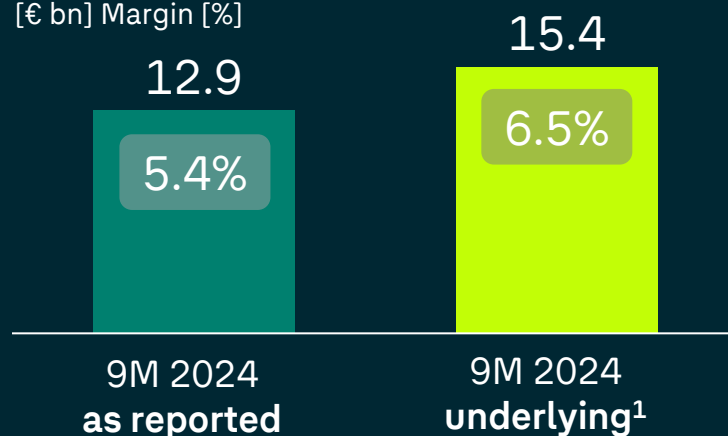


# Reconciliation from Reported to Underlying Operating Result

Reported Operating Result held back by non-operating factors of € 2.5bn / 110bps in 9M

## Operating Result & Margin

[€ bn] Margin [%]



## Non-Operating Factors Impacting Results

-€ 2.2bn restructuring expenses (mainly BGC and BGP)

-€ 0.2bn deconsolidation VW Bank Rus (Financial Services)

-€ 0.1bn MAN Energy Solutions (parts of gas turbine business)

-€ 1.2bn restructuring expenses (the vast majority at BGP)

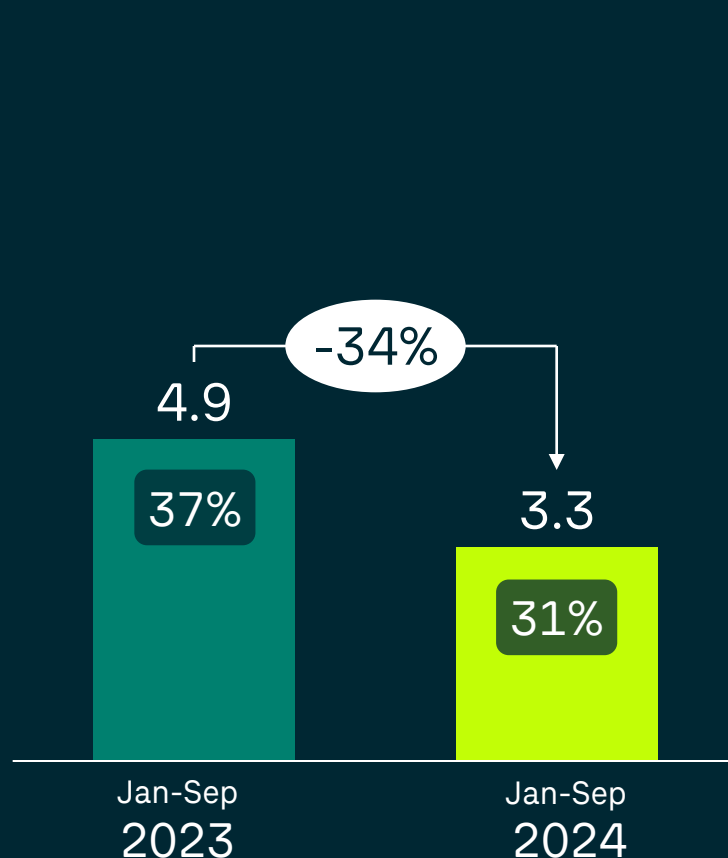
1. Excluding fair value of derivatives outside hedge accounting (only -€ 30mn as of 9M and -€ 4mn per Q3) and non-operating factors impacting results.

# Automotive Net Cash Flow and Net Liquidity

Solid Q3 Net Cash Flow of € 3.4bn supported by reduction in working capital

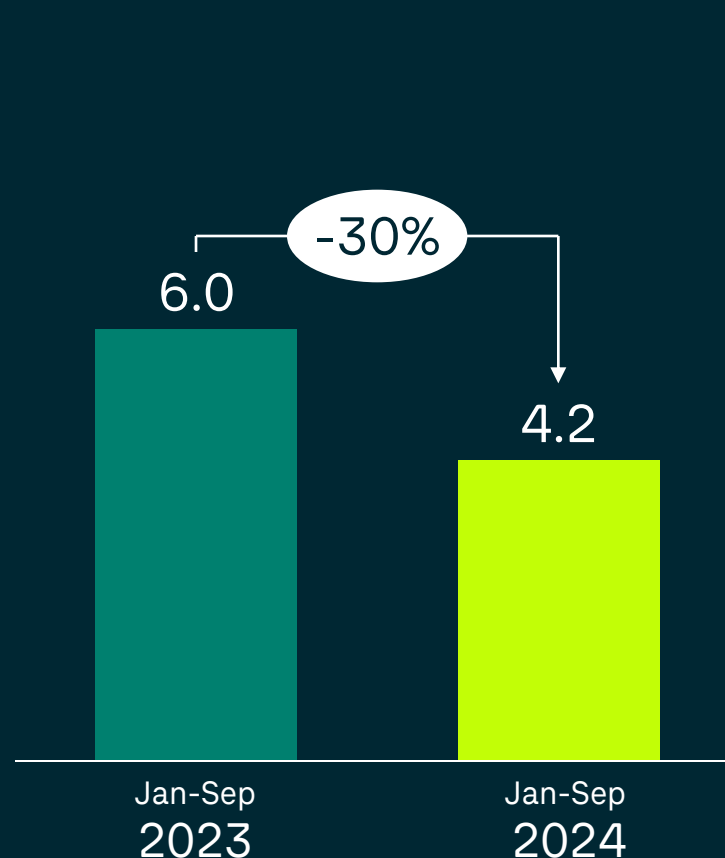
## Rep. Net Cash Flow [CCR]<sup>1, 2</sup>

[€ bn, in %]



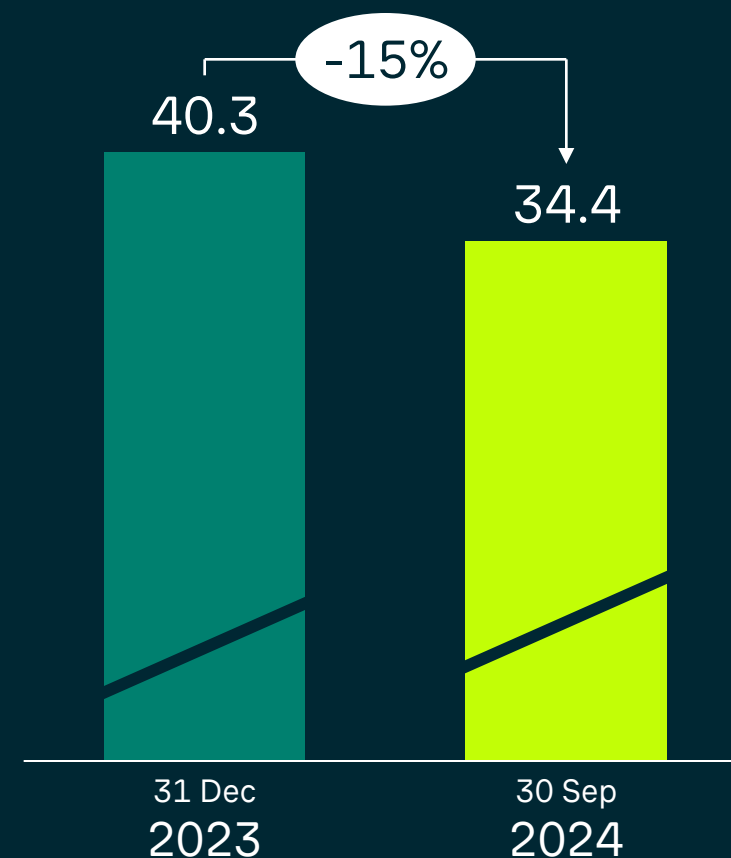
## 'Clean' Net Cash Flow<sup>1, 3</sup>

[€ bn]



## Net Liquidity<sup>1</sup>

[€ bn]

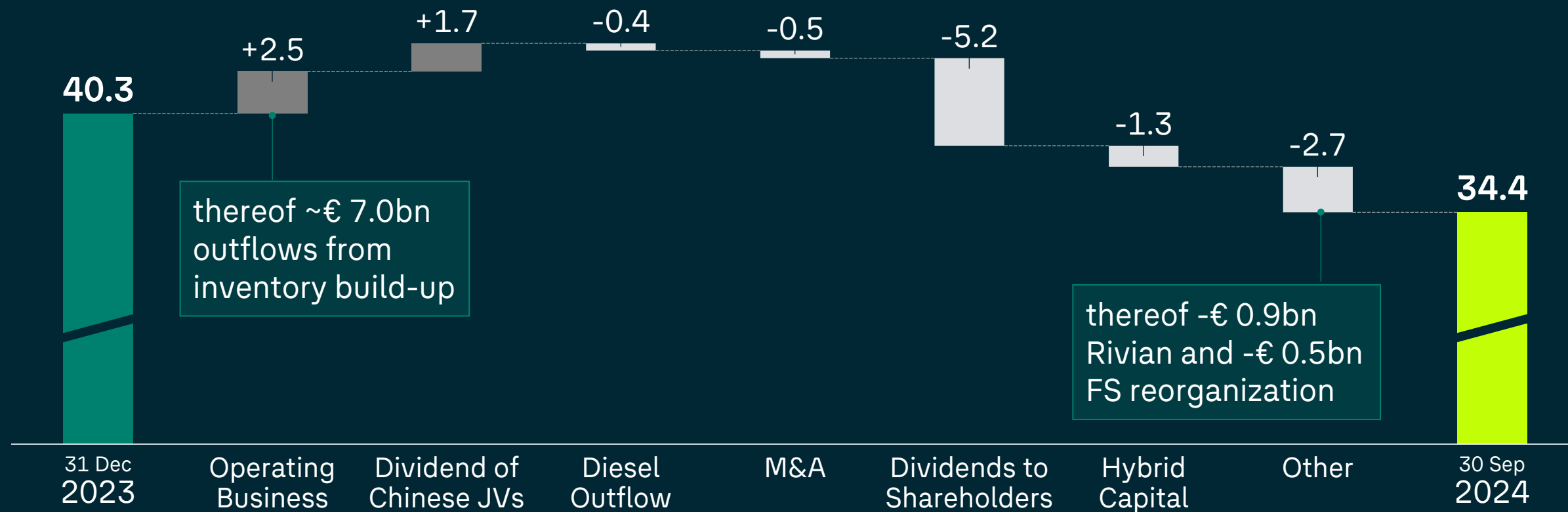


# Automotive Net Liquidity

Financial position at solid level

**Reported Net Cash Flow (€ 3.3bn)<sup>1</sup>**

**Clean NCF (€ 4.2bn)<sup>1</sup>**





# Operating Result Passenger Cars

Results affected by higher fixed costs, including € 2.2bn restructuring; pricing stabilized in Q3




## Operating Result

Operating Result [€ bn]  
Margin [%]



# Overview 9M 2024 Brand Groups

Results held back by restructuring at BGC and BGP, supply chain shortages & higher fixed costs

	Core	Progressive	Sport Luxury
			
<b>Sales Revenue</b> [€ bn]	<b>101.5</b> (flat)	<b>46.3</b> (-8%)	<b>25.9</b> (-7%)
<b>Operating Result</b> [€ bn]	<b>4.5</b> (-10%) 5.2 underlying	<b>2.1</b> (-55%) ~3.8 underlying	<b>3.8</b> (-28%)
<b>Operating Margin</b> [%]	<b>4.4</b> (-0.5ppts) 5.2 underlying <sup>2</sup>	<b>4.5</b> (-4.6ppts) ~8 underlying <sup>3</sup>	<b>14.6</b> (-4.3ppts)
<b>Net Cash Flow   CCR<sup>1</sup></b> [€ bn, %]	<b>2.9   64%</b>	<b>3.8   182%<sup>4</sup></b>	<b>1.2   33%</b>

1. Cash Conversion Ratio, calculated as reported Net Cash Flow divided by Operating Result after special items. | 2. Underlying adjusted for restructuring expenses. | 3. Underlying of around 8% adjusted for fair value effects and restructuring expenses. | 4. Including positive intra-company cash effect at BGP, which is neutral on Automotive Division level due to consolidation. Adjusting for this effect underlying CCR corresponds to ~80% ("underlying Net Cash Flow" / "underlying Operating Result"). Delta to previous year figures in brackets.

# Overhead Cost Development Automotive Division

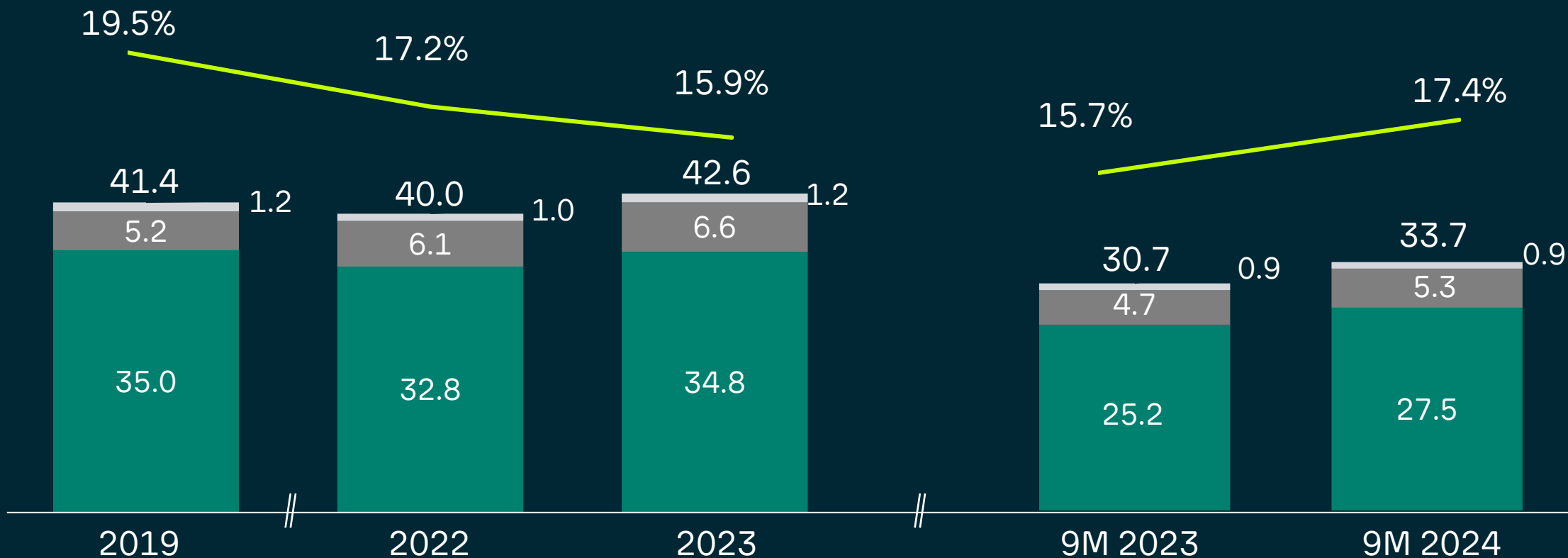
## Overhead cost Automotive Division<sup>1</sup>

Overhead cost<sup>1</sup> [as % of Automotive revenue]

Power Engineering<sup>1</sup> [in €bn]

TRATON [in €bn]

Passenger Cars [in €bn]



1. Excluding R&D and depreciation

# Automotive Investment Ratio

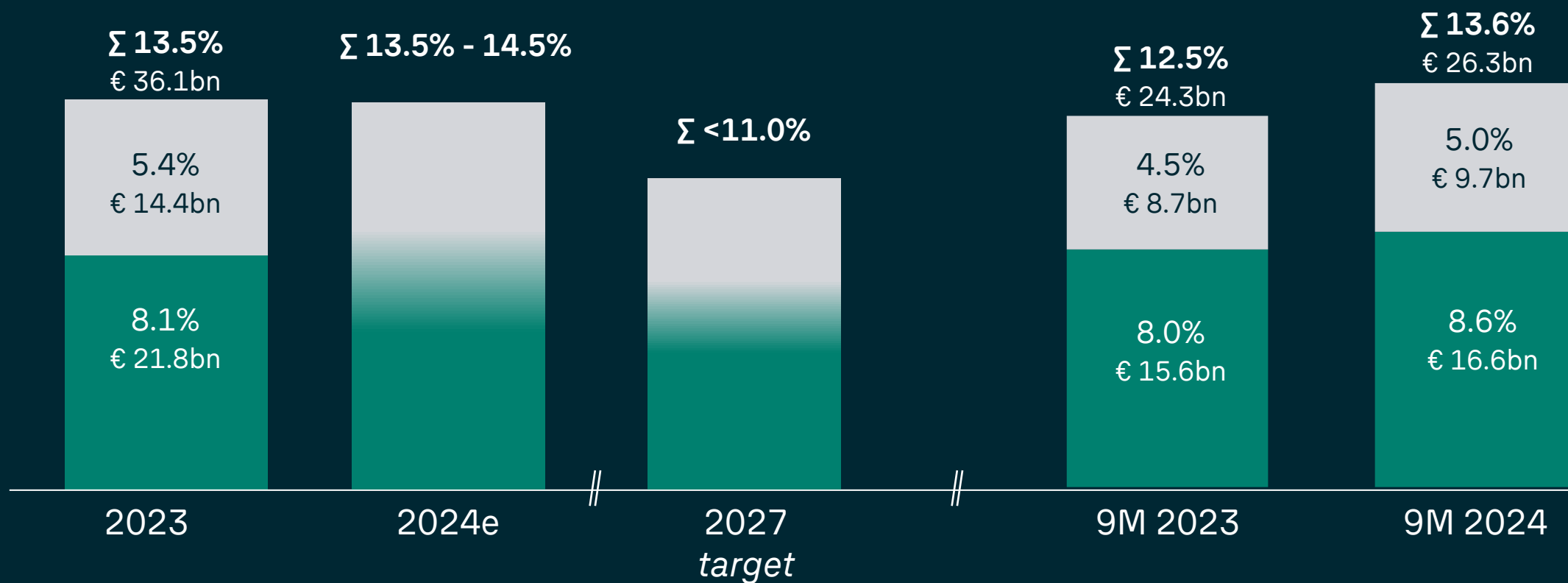
Spend levels peaking in 2024

## R&D / Capex – Absolute and Ratio (Automotive Division)

[in % of automotive sales revenues, € bn]

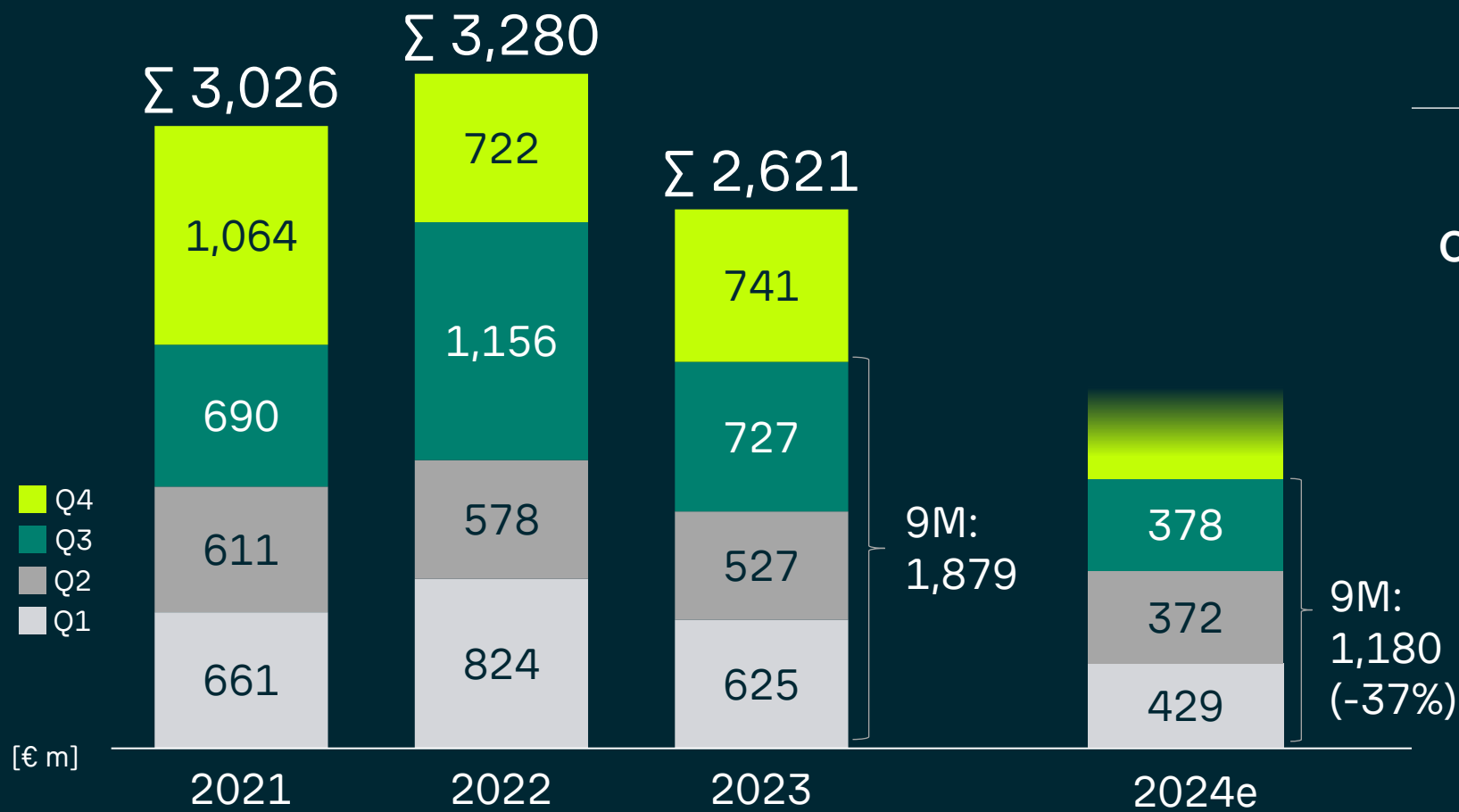
■ CAPEX

■ R&D



# China Joint Ventures: Proportionate Operating Result

9M results 37% below previous year, full year outlook confirmed



## Key Takeaways

ICE leadership strengthened

Operating results lower YoY due to VCTC ramp-up, NEV Co. consolidation and fierce competitive environment

Proportionate operating result expected at around **€ 1.6bn in FY 2024**

# Volkswagen Group

## Outlook for 2024

	Actual FY/2023	YTD 9M/2024	Outlook FY/2024 updated on Sept 27, 2024
Sales Revenue	€ 322.3bn	€ 237.3bn	around € 320bn
Operating Margin / Result	7.0%	5.4%	around € 18bn (corresponding to 5.6%)
Automotive Investment Ratio <sup>1</sup>	13.5%	13.6%	13.5% to 14.5%
Automotive Reported Net Cash Flow	€ 10.7bn	€ 3.3bn	around € 2bn <sup>2</sup>
Automotive Net Liquidity	€ 40.3bn	€ 34.4bn	€ 36bn to € 37bn

**Solid Q4** expected driven by **higher volume** and **mix**

**Order book** providing visibility beyond 2024

**Non-recurring expenses** of € 2.6bn considered

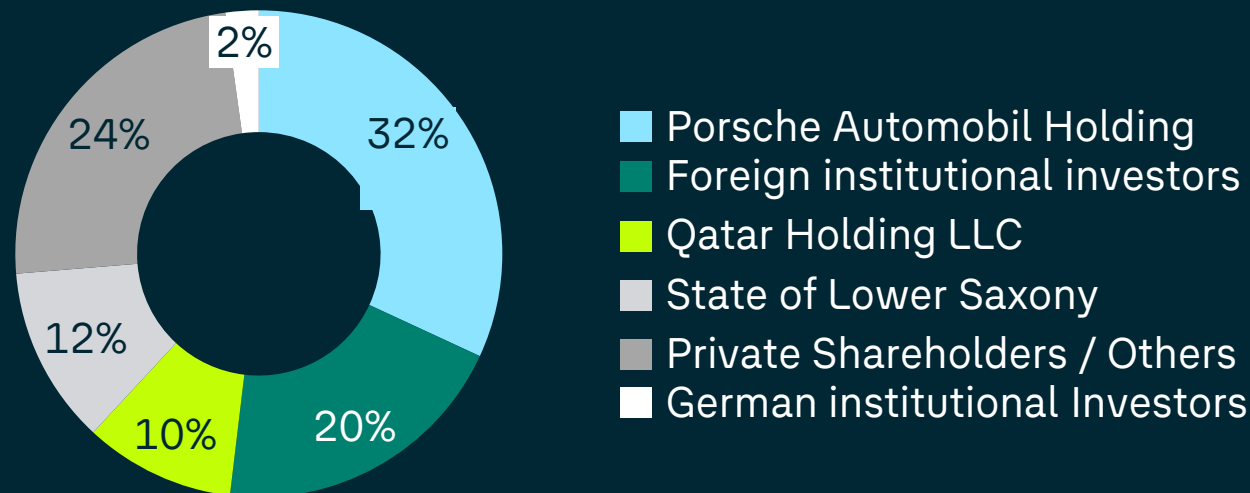
1. R&D & Capex combined | 2. Including expenses of around € 3.5bn for M&A, of which approximately €2bn is attributable to expenses in connection with the planned joint venture with Rivian.



# Sustainability & Governance

# Volkswagen Share Information

## Shareholder Structure as of December 31, 2023



## ESG Rating Coverage and Memberships

### ESG:

MSCI World SRI  
Sustainalytics  
Institutional Shareholder Services (ISS)  
Standard & Poors (S&P)  
Moody's ESG Solutions

### Memberships:

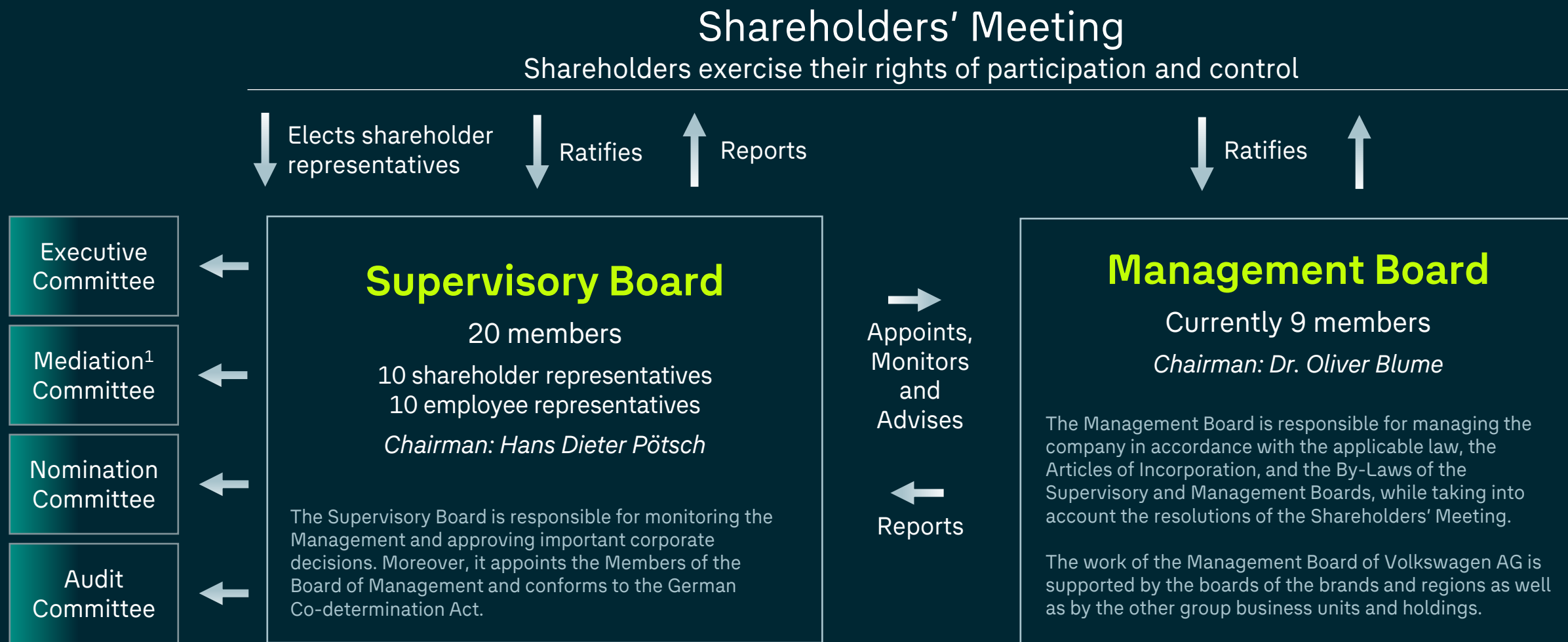
United Nations Global Impact

## Volkswagen Share Data and Indices

	Ordinary Shares	Preferred Shares
ISIN	DE0007664005	DE0007664039
WKN	766400	766403
Deutsche Börse / BBG	VOW	VOW3
Reuters	VOWG.DE	VOWG_P.DE
Primary market indices	CDAX, Prime All Share, MSCI Euro, S&P Global 100 Index	DAX, CDAX, EURO STOXX, EURO STOXX 50, EURO - SXAP, Prime All Share, MSCI Euro
Exchanges	Berlin, Duesseldorf, Frankfurt, Hamburg, Hanover, Munich, Stuttgart, Xetra	



# Volkswagen Group Governance: Two-Tier Board System



1. in accordance with Article 27, Section 3 of the German Co-determination Act (MitbestG)

# ESG: Integral Part of bonus of Management Board since 2021

## Functionality of the Annual Bonus



### Key facts

- Basic **continuation of the previous system** (introduced in 2017)
- **Starting with 2021** financial year, **ESG multiplier** is added as new dimension
- Defines a **balance** between **financial key performance indicators** and **ESG targets**
- Performance measures reflect **Volkswagen's strategy** and **transformation process**

# Impact-driven ambition towards sustainable mobility

NATURE



OUR PEOPLE



SOCIETY



BUSINESS



Clear **Group framework**  
with four dimensions

---

**TOP KPI set** to enhance  
sustainability profile

---

Position **brands** in their  
**specific environment**

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# TOP KPIs for focused business steering



# Overview of the targets, TOP KPIs and indicators

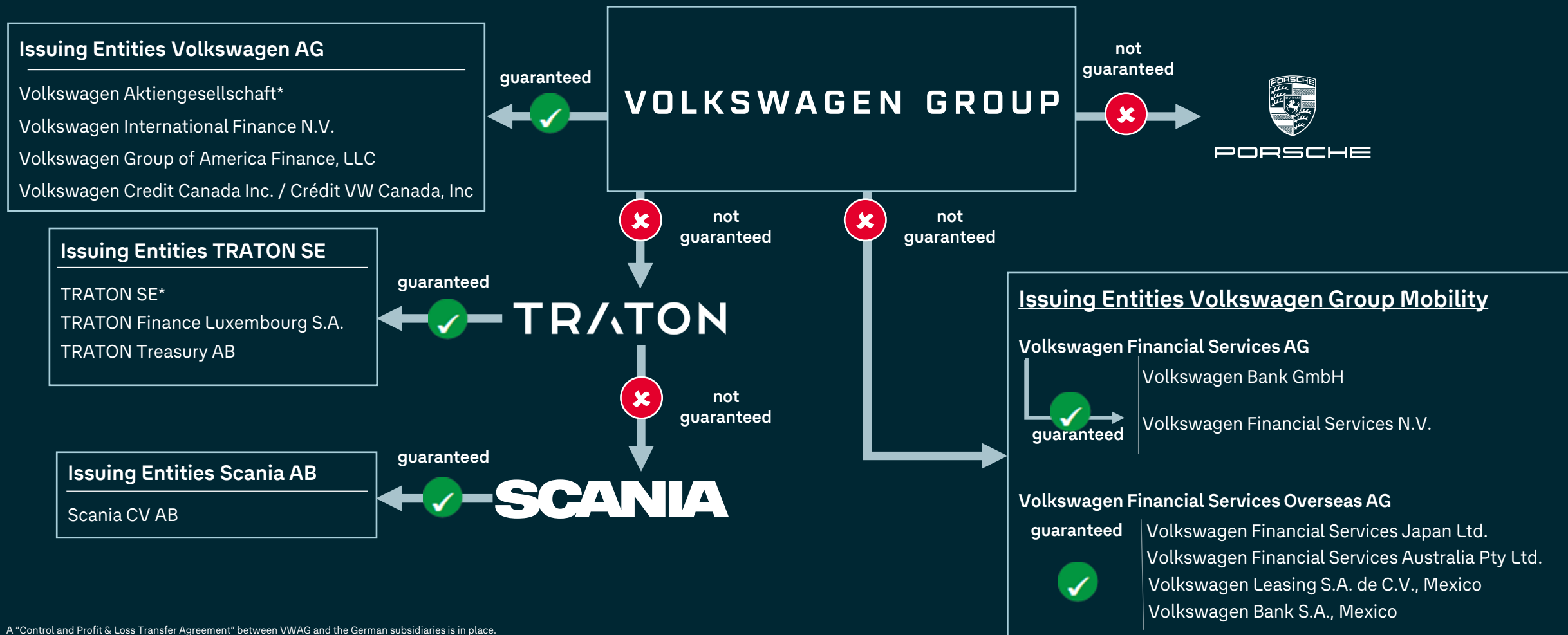
No.	Dimension	Target	TOP KPI	Year	Quanti.	Disclosed E = Explicit I = Implicit N = No	Quanti. Performance (FY2023)	Reference	Further Info	
01		The Volkswagen Group wants to become a net-carbon-neutral company.	Reduction of CO <sub>2eq</sub> Inventory	Scope 1+2	2030	-50%	E	-33.7% <sup>2</sup>	2018	Carbon Neutrality in 2040 (-90%) Carbon Neutrality in 2050 (-90%)
				Scope 3 Cat.11	2030	-30%		-1.2% <sup>3,4</sup>		
02	Nature	The Volkswagen Group is working to continuously reduce our demand of primary resources.	Share of Circular Materials	2040	40% <sup>1</sup>	N	on track	body weight		
03		The Volkswagen Group supports biodiversity.	Biodiversity-Index						KPI in development	
04		The Volkswagen Group fosters a diverse, inclusive, and holistic non-discriminatory culture.	Proportion of diversity in management	Women	2025	20.2%	E	19.2%		
				Internationalization	2025	25%		25.6%		
05	Our People	The Volkswagen Group wants to be a unique employer leading teams to success.	Ø Qualification hours per employee	2030	30h	E	22.1h/employee	Average: 2015 to 2019	The baseline value is 22.3 hours and is the average for the years 2015 to 2019.	
06		The Volkswagen Group stands for excellent health and safety at work.	Lost Time Injury Frequency Rate	2040	< 1	E	3.6		Value per 1 million hours worked	
07		The Volkswagen Group shapes responsible and sustainable supply chains.	Sustainability Performance of supplier in S-Rating	2040	> 95%	E	79%		Revenue percentage of direct suppliers with a positive S rating in total procurement volume	
08	Society	The Volkswagen Group is a reliable partner.	Global Reputation KPI						KPI in development	
09		The Volkswagen Group increases the positive social impact of its actions.	Social impact by donations and projects						KPI in development	
10		The Volkswagen Group identifies and promotes sustainability-related business areas.	Revenues from sustainable business models						KPI in development	
11	Business		Share of BEV	2030	50%	E	8.3%		Brand- and regional specific targets	
12		The Volkswagen Group strengthens and intensifies sustainable financing.	Share of Green Bonds	2030	30%	I	13.3% <sup>5</sup>		Excluding Porsche AG & TRATON SE	
				2040	50%					

1. Ambition 2040 (world excl. China) for vehicle projects with SOP in 2040 and beyond <sup>2</sup>absolute reduction target <sup>3</sup>intensity target measured per vehicle km <sup>4</sup>based on assumptions and information from markets EU+3, US, CN; value may be subject to change with base year recalculation process [see Group Sustainability Report 2023, p. 64] <sup>5</sup>point of reference: 11.01.2024



# Group Financing

# Overview of financing entities of the Volkswagen Group

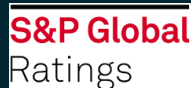


A "Control and Profit & Loss Transfer Agreement" between VWAG and the German subsidiaries is in place.  
\*Parent company cannot guarantee act as Guarantor for itself

# Strong credit metrics and ratings

Testifying a diversified product landscape and resilient and integrated business model

## Volkswagen Groups Credit Positioning



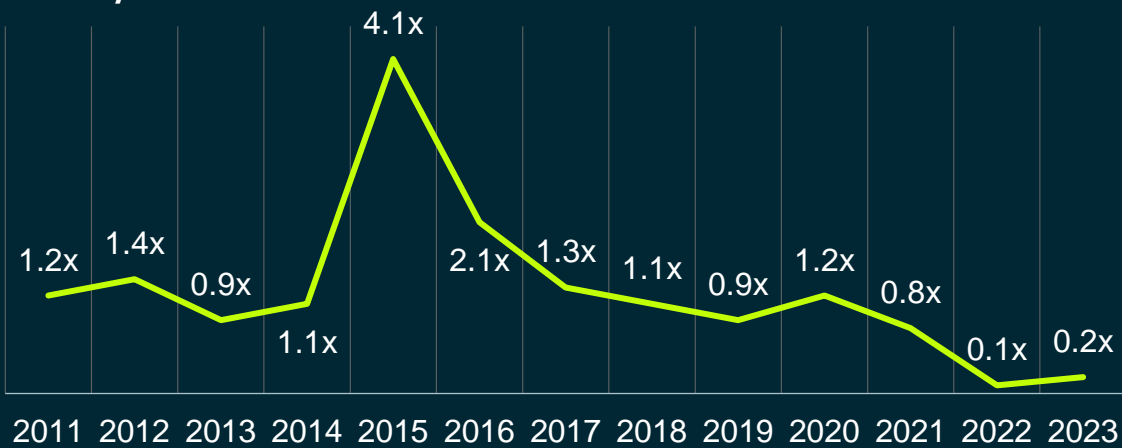
### Credit Rating Development

A-				A	A-	BBB+							
2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	

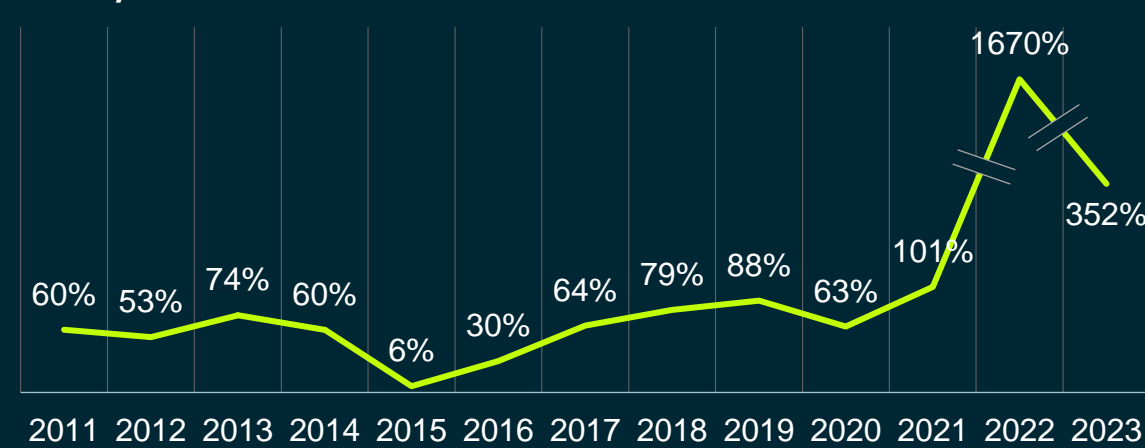
### Current Credit Ratings

Volkswagen AG		Volkswagen Financial Services AG		Volkswagen Bank GmbH		Volkswagen Financial Services Overseas AG	
Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term
BBB+ (stable)	A-2	BBB+ (stable)	A-2	BBB+ (stable)	A-2	BBB+ (stable)	A-2

### Debt / EBITDA



### FFO / Debt





# Strong credit metrics and ratings

Testifying a diversified product landscape and resilient and integrated business model

## Volkswagen Groups Credit Positioning

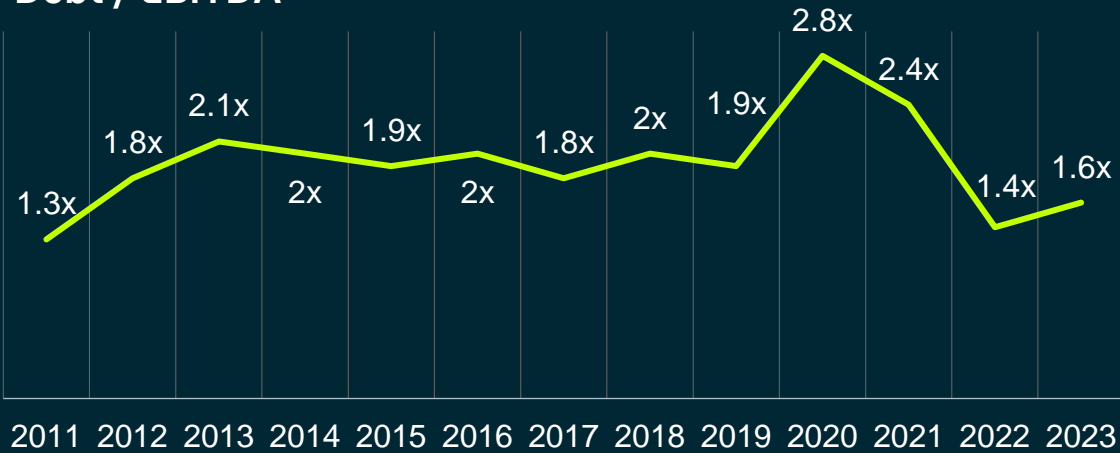
### Credit Rating Development

A3				A2	A3								
2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	

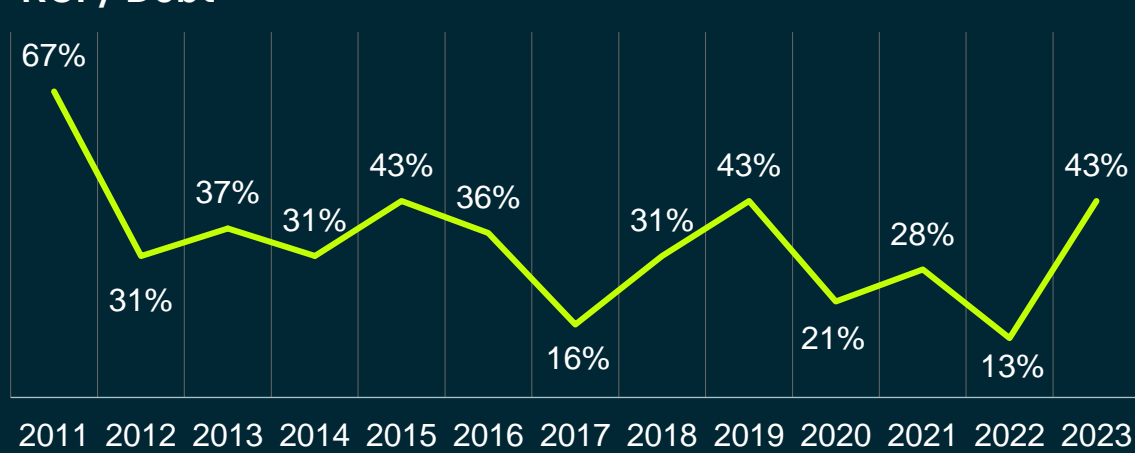
### Current Credit Ratings

Volkswagen AG		Volkswagen Financial Services AG		Volkswagen Bank GmbH		Volkswagen Financial Services Overseas AG	
Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term
A3 (negative)	P-2	A3 (negative)	P-2	A1 (negative)	P-1	A3 (negative)	P-2

### Debt / EBITDA



### RCF/ Debt



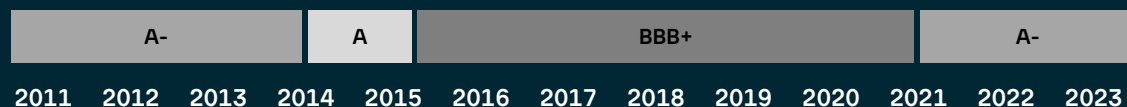
# Strong credit metrics and ratings

Testifying a diversified product landscape and resilient and integrated business model

## Volkswagen Groups Credit Positioning



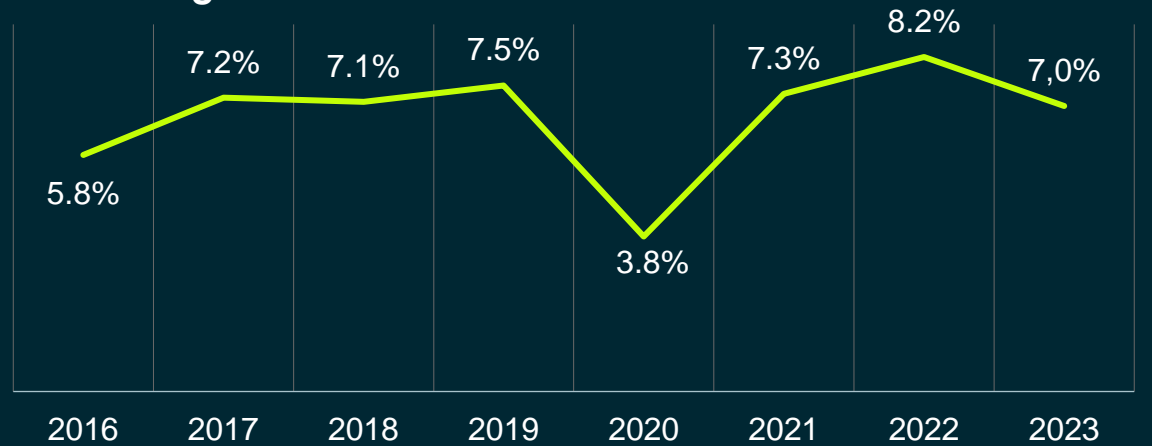
### Credit Rating Development



### Current Credit Ratings

Volkswagen AG		Volkswagen Financial Services AG		Volkswagen Bank GmbH		Volkswagen Financial Services Overseas AG	
Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term
A- (stable)	F1	A- (stable)	F1	A (stable)	F1	A- (stable)	F1

### EBIT margin

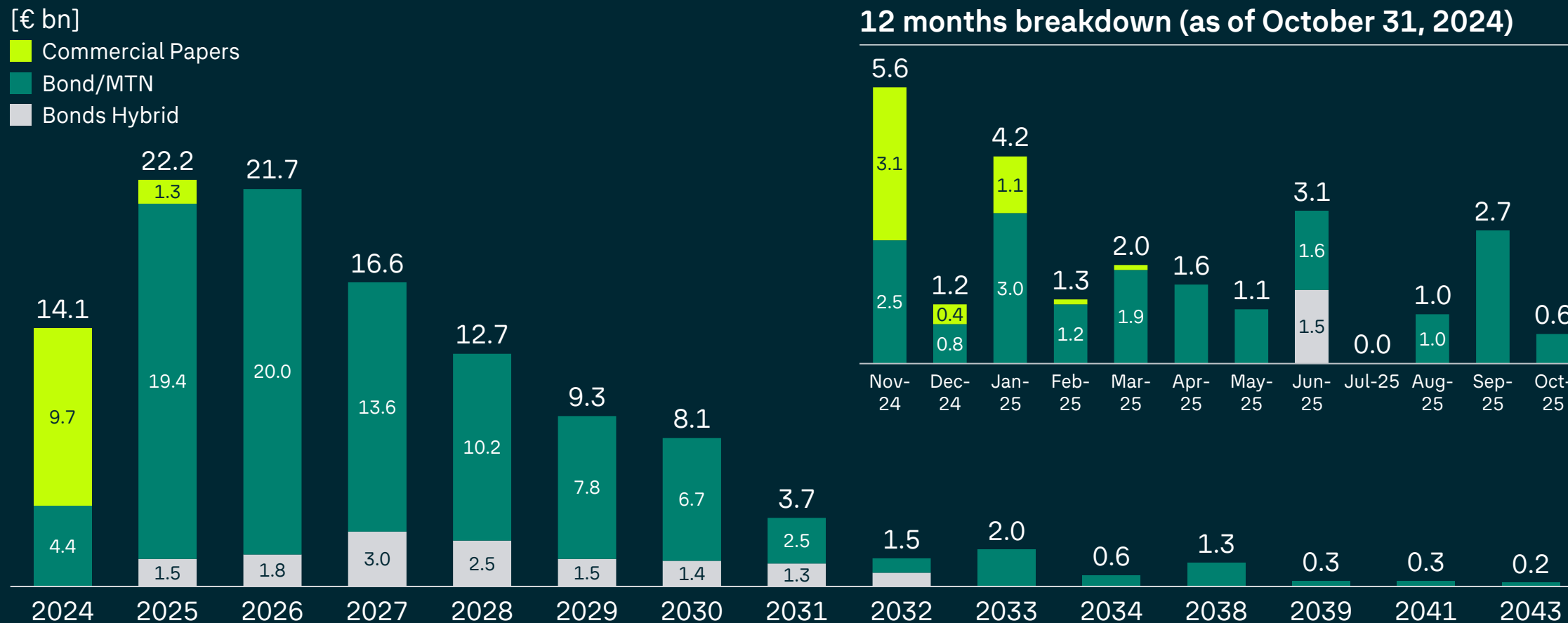


### FCF margin



# Well-balanced debt maturity profile

## Volkswagen Group's Funding Mix in % (as of September 30, 2024)

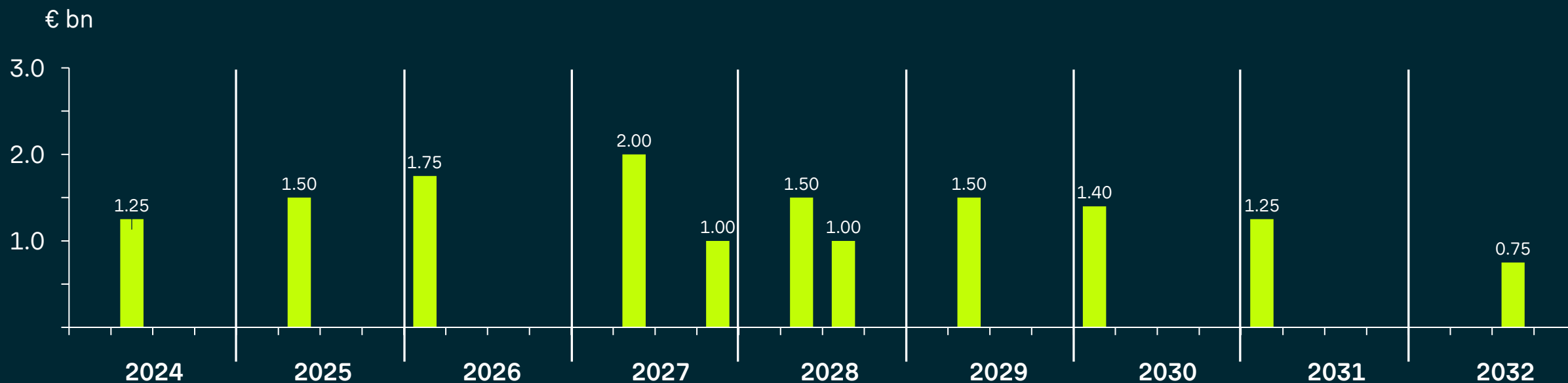


Sums may differ due to rounding effects.

# Hybrid Bonds as integral part of capital structure

## Hybrid Capital within the Volkswagen Group<sup>1</sup>

- Provides 100% IFRS equity
- Long-term commitment towards hybrid capital supporting Volkswagen Group's credit metrics such as Net Industrial Liquidity
- Well diversified maturity profile

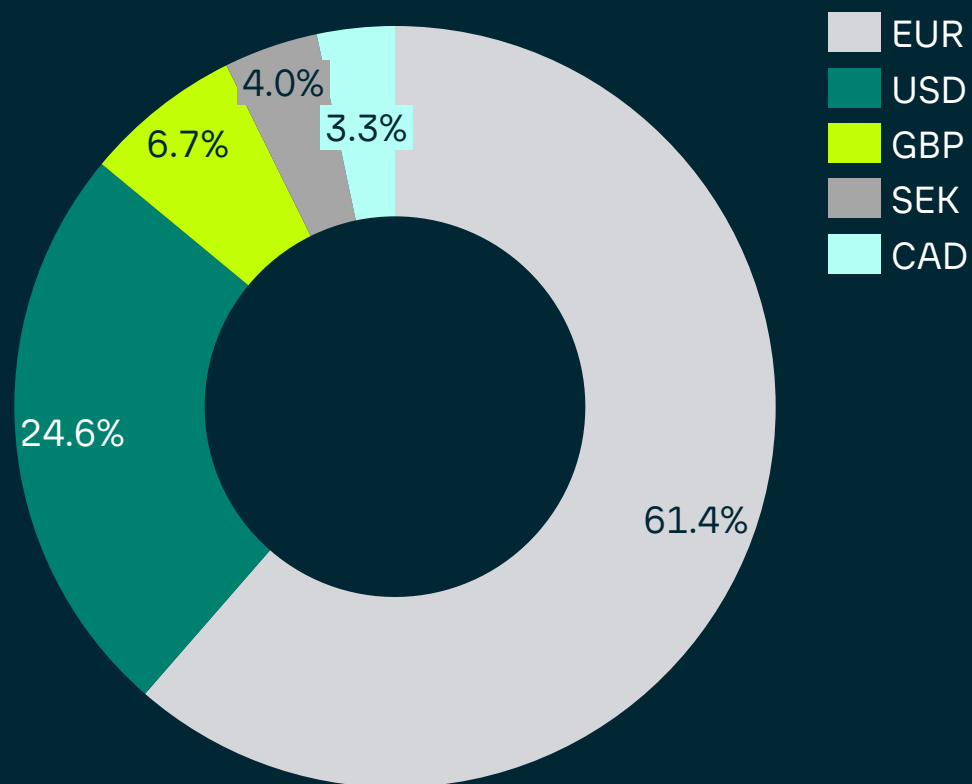


1. First call dates of hybrids are shown in the table, as of 12/23

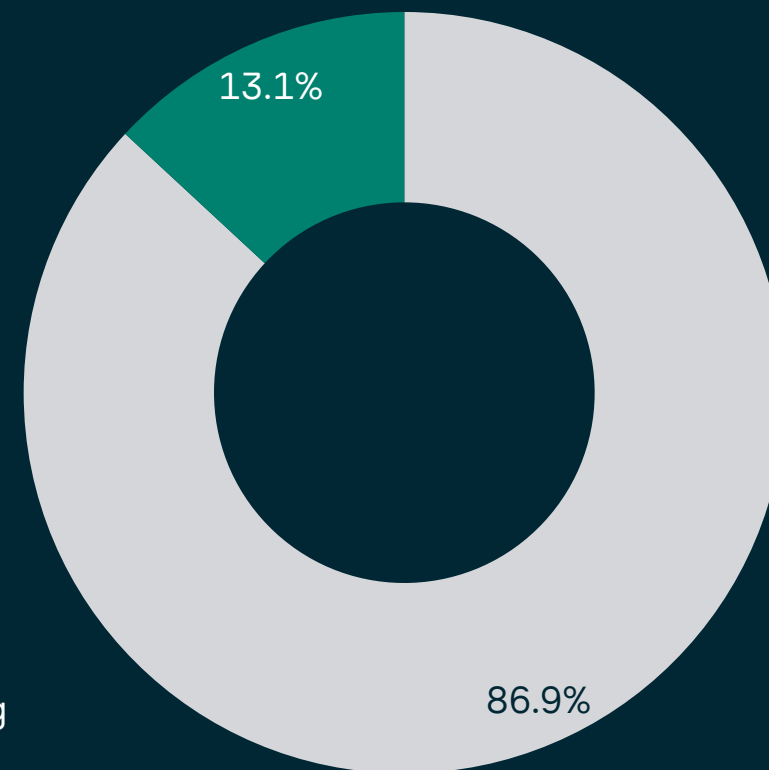
# Diversified mix of currencies and tenors

## Volkswagen Group's Capital Market Borrowings Diversification of Unsecured Funding (as of September 30, 2024)

Top 5 Currency Breakdown Commercial Paper and Bonds (excl. Hybrid)



Fix vs. Float Bonds (excl. Hybrid)



Sums may differ due to rounding effects.



# Backup Financial Tables

# Volkswagen Group 9M – Analysis by Brand and Business Field

	VEHICLE SALES (` 000)		SALES REVENUE (€ m)		OPERATING RESULT (€ m)		OPERATING MARGIN (%)	
	9M 2024	9M 2023	9M 2024	9M 2023	9M 2024	9M 2023	9M 2024	9M 2023
Brand Group Core	3,627	3,575	101,523	101,060	4,491	4,985	4.4	4.9
Volkswagen Passenger Cars	2,260	2,238	63,535	63,390	1,341	2,126	2.1	3.4
SKODA	809	778	20,399	19,659	1,699	1,260	8.3	6.4
SEAT	466	454	10,515	10,837	415	501	3.9	4.6
Volkswagen Commercial Vehicles	310	313	11,093	11,109	606	672	5.5	6.0
Tech. Components	-	-	15,499	16,526	420	449	2.7	2.7
Consolidation	-218	-208	-19,518	-20,461	10	-23	-	-
Brand Group Progressive (Audi)	800	945	46,262	50,390	2,088	4,595	4.5	9.1
Brand Group Sport Luxury (Porsche Automotive) <sup>1</sup>	221	250	25,899	27,785	3,771	5,232	14.6	18.8
CARIAD	-	-	652	544	-2,058	-1,728	-	-
Battery	-	-	2	2	-371	-234	-	-
TRATON Commercial Vehicles	246	250	34,266	33,349	3,097	2,662	9.0	8.0
MAN Energy Solutions	-	-	3,136	2,876	255	292	8.1	10.2
At equity accounted companies in China <sup>2</sup>	1,903	2,150	-	-	-	-	-	-
Volkswagen Group Mobility	-	-	40,959	37,595	2,113	2,535	5.2	6.7
Other <sup>3</sup>	-335	-408	-15,419	-18,499	-479	-2,098	-	-
<b>Volkswagen Group before special items</b>	-	-	-	-	12,907	16,241	-	-
Special Items	-	-	-	-	-	-	-	-
<b>Volkswagen Group</b>	<b>6,463</b>	<b>6,762</b>	<b>237,279</b>	<b>235,102</b>	<b>12,907</b>	<b>16,241</b>	<b>5.4</b>	<b>6.9</b>
thereof:								
Automotive Division <sup>4</sup>	6,463	6,762	193,400	195,060	10,694	13,226	5.5	6.8
Of which: Passenger Cars Business Area	6,217	6,512	155,998	158,835	7,332	10,276	4.7	6.5
Commercial Vehicles Business Area	246	250	34,266	33,349	3,108	2,661	9.1	8.0
Power Engineering Business Area	-	-	3,136	2,876	253	289	8.1	10.1
Financial Services Division	-	-	43,879	40,042	2,213	3,015	5.0	7.5

1. Porsche (including Financial Services): sales revenue € 28,564 (30,132) million, operating result € 4,035 (5,501) million | 2. The sales revenue and operating result of the equity-accounted companies in China are not included in the consolidated figures; the share of the operating result generated by these companies amounted to € 1,179 (1,880) million | 3. In the operating result, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation, as well as companies not allocated to the brands | 4. Including allocation of consolidation adjustments between the Automotive and Financial Services divisions.

# Volkswagen Group Q3 – Analysis by Brand and Business Field

	VEHICLE SALES ( ` 000)		SALES REVENUE (€ m)		OPERATING RESULT (€ m)		OPERATING MARGIN (%)	
	Q3 2024	Q3 2023	Q3 2024	Q3 2023	Q3 2024	Q3 2023	Q3 2024	Q3 2023
Brand Group Core	1,133	1,125	32,472	32,296	1,029	1,213	3.2	3.8
Volkswagen Passenger Cars	741	715	21,341	20,432	375	486	1.8	2.4
SKODA	261	232	6,747	5,911	550	349	8.1	5.9
SEAT	122	137	2,763	3,425	9	130	0.3	3.8
Volkswagen Commercial Vehicles	79	101	3,006	3,691	-34	224	-1.1	6.1
Tech. Components	0	0	4,683	4,434	95	11	2.0	0.2
Consolidation	-70	-60	-6,069	-5,597	35	13	-0.6	-0.2
Brand Group Progressive (Audi)	261	290	15,322	16,221	106	1,178	0.7	7.3
Brand Group Sport Luxury (Porsche Automotive) <sup>1</sup>	69	79	8,204	8,893	867	1,579	10.6	17.8
CARIAD	-	-	225	216	-876	-640	-	-
Battery	-	-	-	2	-207	-53	-	-
TRATON Commercial Vehicles	85	82	11,528	11,017	1,047	864	9.1	7.8
MAN Energy Solutions	-	-	1,138	1,001	131	84	11.5	8.4
At equity accounted companies in China <sup>2</sup>	639	797	-	-	-	-	-	-
Volkswagen Group Mobility	-	-	13,445	13,483	739	775	5.5	5.7
Other <sup>3</sup>	-66	-59	-3,857	-4,284	17	-105	-0.4	2.5
<b>Volkswagen Group before special items</b>	-	-	-	-	2,855	4,894	-	-
Special Items	-	-	-	-	-	-	-	-
<b>Volkswagen Group</b>	<b>2,122</b>	<b>2,314</b>	<b>78,478</b>	<b>78,845</b>	<b>2,855</b>	<b>4,894</b>	<b>3.6</b>	<b>6.2</b>
thereof:								
Automotive Division <sup>4</sup>	2,122	2,314	64,035	64,491	2,057	4,106	3.2	6.4
Of which: Passenger Cars Business Area	2,037	2,233	51,369	52,473	878	3,158	1.7	6.0
Commercial Vehicles Business Area	85	82	11,528	11,017	1,049	865	9.1	7.8
Power Engineering Business Area	0	0	1,138	1,001	130	83	11.4	8.3
Financial Services Division	0	0	14,444	14,353	797	788	5.5	5.5

1. Porsche (including Financial Services): sales revenue € 9,107 (9,701) million, operating result € 974 (1,649) million | 2. The sales revenue and operating result of the equity-accounted companies in China are not included in the consolidated figures; the share of the operating result generated by these companies amounted to € 378 (728) million | 3. In the operating result, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation, as well as companies not allocated to the brands | 4. Including allocation of consolidation adjustments between the Automotive and Financial Services divisions.



# Volkswagen Group Q2 – Analysis by Brand and Business Field

	VEHICLE SALES ( ` 000)		SALES REVENUE (€ m)		OPERATING RESULT (€ m)		OPERATING MARGIN (%)	
	Q2 2024	Q2 2023	Q2 2024	Q2 2023	Q2 2024	Q2 2023	Q2 2024	Q2 2023
Brand Group Core	1,302	1,257	36,277	35,601	1,352	2,031	3.7	5.7
Volkswagen Passenger Cars	824	792	22,930	22,495	196	1,033	0.9	4.6
SKODA	279	270	7,078	6,954	614	369	8.7	5.3
SEAT	180	163	3,948	3,849	180	227	4.6	5.9
Volkswagen Commercial Vehicles	109	108	3,918	3,819	240	277	6.1	7.3
Tech. Components	-	-	5,397	6,064	117	201	2.2	3.3
Consolidation	-91	-76	-6,994	-7,579	4	-76	-	-
Brand Group Progressive (Audi)	295	332	17,214	17,286	1,515	1,601	8.8	9.3
Brand Group Sport Luxury (Porsche Automotive) <sup>1</sup>	81	86	9,551	9,559	1,696	1,926	17.8	20.1
CARIAD	-	-	248	160	-630	-659	-	-
Battery	-	-	-	-	-87	-109	-	-
TRATON Commercial Vehicles	79	84	11,261	11,393	1,013	923	9.0	8.1
MAN Energy Solutions	-	-	1,027	974	28	107	2.8	11.0
At equity accounted companies in China <sup>2</sup>	616	744	-	-	-	-	-	-
Volkswagen Group Mobility	-	-	13,734	12,132	588	774	4.3	6.4
Other <sup>3</sup>	-114	-178	-5,972	-7,047	-12	-996	-	-
<b>Volkswagen Group before special items</b>	-	-	-	-	5,464	5,600	-	-
Special Items	-	-	-	-	-	-	-	-
<b>Volkswagen Group</b>	<b>2,260</b>	<b>2,324</b>	<b>83,339</b>	<b>80,059</b>	<b>5,464</b>	<b>5,600</b>	<b>6.6</b>	<b>7.0</b>
thereof:								
Automotive Division <sup>4</sup>	2,260	2,324	68,640	67,106	4,929	4,537	7.2	6.8
Of which: Passenger Cars Business Area	2,180	2,240	56,353	54,739	3,880	3,507	6.9	6.4
Commercial Vehicles Business Area	79	84	11,261	11,393	1,021	924	9.1	8.1
Power Engineering Business Area	-	-	1,027	974	28	106	2.7	10.9
Financial Services Division	-	-	14,699	12,953	535	1,062	3.6	8.2

1. Porsche (including Financial Services): sales revenue € 10,466 (10,334) million, operating result € 1,779 (2,012) million | 2. The sales revenue and operating result of the equity-accounted companies in China are not included in the consolidated figures; the share of the operating result generated by these companies amounted to € 372 (527) million | 3. In the operating result, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation, as well as companies not allocated to the brands | 4. Including allocation of consolidation adjustments between the Automotive and Financial Services divisions.

# Volkswagen Group Q1 – Analysis by Brand and Business Field

	VEHICLE SALES ( ` 000)		SALES REVENUE (€ m)		OPERATING RESULT (€ m)		OPERATING MARGIN (%)	
	Q1 2024	Q1 2023	Q1 2024	Q1 2023	Q1 2024	Q1 2023	Q1 2024	Q1 2023
Brand Group Core	1,192	1,193	32,773	33,163	2,110	1,742	6.4	5.3
Volkswagen Passenger Cars	695	731	19,264	20,464	770	608	4.0	3.0
SKODA	268	275	6,574	6,794	535	542	8.1	8.0
SEAT	164	155	3,803	3,562	226	144	5.9	4.0
Volkswagen Commercial Vehicles	122	104	4,170	3,599	400	171	9.6	4.8
Tech. Components	-	-	5,418	6,028	208	237	3.8	3.9
Consolidation	-57	-72	-6,456	-7,284	-29	39	-	-
Brand Group Progressive (Audi)	243	323	13,725	16,883	466	1,816	3.4	10.8
Brand Group Sport Luxury (Porsche Automotive) <sup>1</sup>	71	85	8,144	9,333	1,207	1,727	14.8	18.5
CARIAD	-	-	179	168	-552	-429	-	-
Battery	-	-	-	-	-79	-72	-	-
TRATON Commercial Vehicles	81	85	11,477	10,938	1,037	875	9.0	8.0
MAN Energy Solutions	-	-	971	901	96	101	9.9	11.2
At equity accounted companies in China <sup>2</sup>	649	609	-	-	-	-	-	-
Volkswagen Group Mobility	-	-	13,780	11,980	786	985	5.7	8.2
Other <sup>3</sup>	-155	-171	-5,589	-7,168	-483	-997	-	-
<b>Volkswagen Group before special items</b>					<b>4,588</b>	<b>5,747</b>	<b>6.1</b>	<b>7.5</b>
Special Items								
<b>Volkswagen Group</b>	<b>2,081</b>	<b>2,124</b>	<b>75,461</b>	<b>76,198</b>	<b>4,588</b>	<b>5,747</b>	<b>6.1</b>	<b>7.5</b>
thereof:								
Automotive Division <sup>4</sup>	2,081	2,124	60,725	63,463	3,707	4,583	6.1	7.2
Of which: Passenger Cars Business Area	2,000	2,039	48,276	51,623	2,574	3,611	5.3	7.0
Commercial Vehicles Business Area	81	85	11,477	10,938	1,038	872	9.0	8.0
Power Engineering Business Area	-	-	971	901	96	100	9.8	11.1
Financial Services Division	-	-	14,736	12,736	881	1,164	6.0	9.1

1. Porsche (including Financial Services): sales revenue € 9,011 (10,097) million, operating result € 1,282 (1,840) million | 2. The sales revenue and operating result of the equity-accounted companies in China are not included in the consolidated figures; the share of the operating result generated by these companies amounted to € 429 (625) million | 3. In the operating result, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation, as well as companies not allocated to the brands | 4. Including allocation of consolidation adjustments between the Automotive and Financial Services divisions.

# Volkswagen Group FY 2023 – Analysis by Brand and Business Field

	VEHICLE SALES ('000)		SALES REVENUE (€ m)		OPERATING RESULT (€ m)		OPERATING MARGIN (%)	
	FY 2023	FY 2022	FY 2023	FY 2022	FY 2023	FY 2022 <sup>1</sup>	FY 2023	FY 2022 <sup>1</sup>
Brand Group Core	4,826	4,069	137,770	113,762	7,273	4,045	5.3	3.6
Volkswagen Passenger Cars	3,016	2,594	86,382	73,773	3,542	2,647	4.1	3.6
ŠKODA	1,056	863	26,536	21,026	1,773	628	6.7	3.0
SEAT	602	468	14,333	10,941	625	33	4.4	0.3
Volkswagen Commercial Vehicles	423	340	15,325	11,455	873	529	5.7	4.6
Tech. Components	-	-	21,282	17,966	582	130	2.7	0.7
Consolidation	-270	-195	-26,088	-21,399	-121	78	-	-
Brand Group Progressive (Audi)	1,282	1,070	69,865	61,753	6,280	7,622	9.0	12.3
Brand Group Sport Luxury (Porsche Automotive) <sup>2</sup>	334	314	37,349	34,599	6,938	6,425	18.6	18.6
CARIAD	-	-	1,078	796	-2,392	-2,068	-	-
Battery	-	-	31	0	-417	-121	-	-
TRATON Commercial Vehicles	339	306	45,731	39,516	3,715	1,583	8.1	4.0
MAN Energy Solutions	-	-	4,044	3,565	369	284	9.1	8.0
At equity accounted companies in China <sup>3</sup>	3,065	3,122	-	-	-	-	-	-
Volkswagen Financial Services	-	-	50,765	43,953	3,253	5,584	6.4	12.7
Other <sup>4</sup>	-484	-400	-24,350	-18,895	-2,445	-845	-	-
<b>Volkswagen Group before special items</b>	-	-	-	-	<b>22,576</b>	<b>22,509</b>	-	-
Special Items	-	-	-	-	-	-399	-	-
<b>Volkswagen Group</b>	<b>9,362</b>	<b>8,481</b>	<b>322,284</b>	<b>279,050</b>	<b>22,576</b>	<b>22,109</b>	<b>7.0</b>	<b>7.9</b>
thereof:	-	-	-	-	-	-	-	-
Automotive Division <sup>5</sup>	9,362	8,481	268,156	232,392	18,784	16,471	7.0	7.1
Of which: Passenger Cars Business Area	9,023	8,175	218,380	189,312	14,704	14,603	6.7	7.7
Commercial Vehicles Business Area	339	306	45,731	39,516	3,714	1,588	8.1	4.0
Power Engineering Business Area	-	-	4,044	3,565	366	281	9.0	7.9
Financial Services Division	-	-	54,128	46,657	3,792	5,638	7.0	12.1

1. Previous year adjusted (IFRS 17) | 2. Porsche (including Financial Services): sales revenue € 40,530 (37,637) million, operating result € 7,284 (6,772) million | 3. The sales revenue and operating result of the equity-accounted companies in China are not included in the consolidated figures; the share of the operating result generated by these companies amounted to € 2,621 (3,280) million | 4. In the operating result, mainly intragroup items recognized in profit or loss, in particular from the elimination of intercompany profits; the figure includes depreciation and amortization of identifiable assets as part of purchase price allocation, as well as companies not allocated to the brands | 5. Including allocation of consolidation adjustments between the Automotive and Financial Services divisions.



# Model Highlights & Appendix

# Volkswagen Group - Products

Largest product renewal offensive continuing at full speed, strengthening competitiveness

Q2	Q3	Q3/Q4	2025
<p>Volkswagen Golf</p>	<p>Volkswagen ID.UNYX</p>	<p>Audi Q6 etron</p>	<p>Audi Q5</p>
<p>Lamborghini Revuelto</p>	<p>Škoda Kodiaq</p>	<p>Cupra Tavasca</p>	<p>Cupra Terramar</p>
<p>Porsche Panamera</p>	<p>Porsche Taycan</p>	<p>Porsche 911</p>	<p>Volkswagen Transporter</p>
		<p>Porsche Macan</p>	<p>Audi A6 e-tron</p>
		<p>Bentley Continental GT Speed</p>	<p>Audi A5</p>
			<p>Volkswagen Tayron</p> <p>Škoda Elroq</p> <p>Audi Q3 &amp; A7</p> <p>Lamborghini Huracan</p> <p>Porsche Boxster e</p>

# Volkswagen Tayron



# ID. UNYX



# ID.7 Tourer





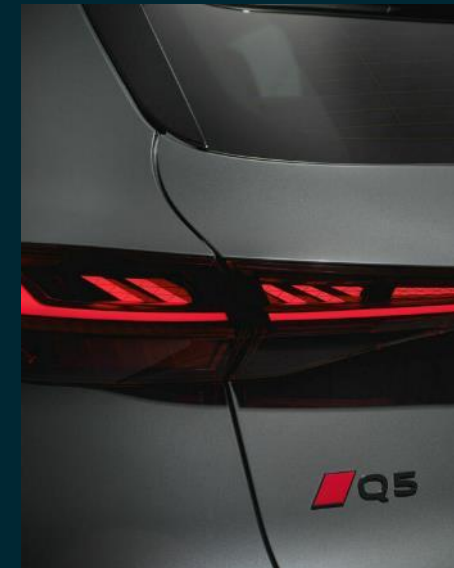
# Cupra Terramar



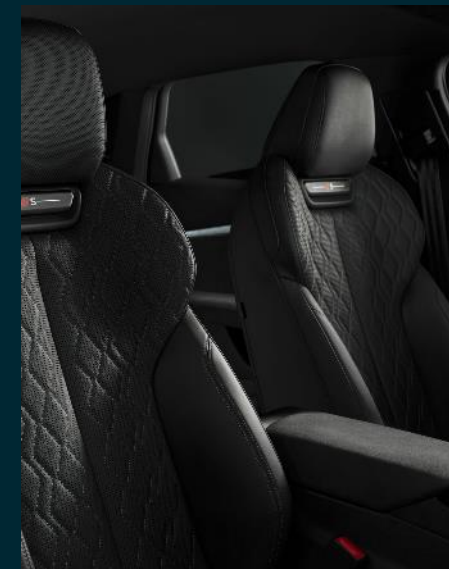
# Škoda Elroq



# Audi Q5



# Audi A6



# Porsche 911 GT3



# Lamborghini Temerario



# Useful links

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[Volkswagen Group IR Presentations](#)

[Volkswagen Group at a Glance](#)

[Group Capital Markets Day 2023](#)

[China Capital Markets Day 2024](#)

[IR Team and Contacts](#)

[Financial Calendar and Events](#)

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[ESG Strategy](#)

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## Brands

[Volkswagen Financial Services IR Homepage](#)

[Audi IR Homepage](#)

[Porsche AG IR Homepage](#)

[TRATON IR Homepage](#)

[Volkswagen Brand Media Homepage](#)

[ŠKODA Media Homepage](#)

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[VW Commercial Vehicles Media Homepage](#)

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[Lamborghini Media Homepage](#)

[Porsche AG Media Homepage](#)

[TRATON Media Homepage](#)

# Financial Calendar 2024/2025

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## Volkswagen Group Q3 / 9M 2024 Financial Results

October 30, 2024

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## Volkswagen Group Annual Media, Analyst and Investor Conference 2025

March 11, 2025

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## Volkswagen Group Q1 2025 Financial Results

April 30, 2025

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## Volkswagen Group Annual General Meeting 2025

May 16, 2025

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## Volkswagen Group H1 2025 Financial Results

July 25, 2025

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## Volkswagen Group 9M 2025 Financial Results

October 30, 2025

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# Range / consumptions / emissions

Model	Fuel consumption combined (WLTP)	Electrical consumption combined (WLTP)	CO <sub>2</sub> emissions combined (WLTP)	Electric range combined (WLTP)
<b>VW</b>				
ID.UNYX	The vehicle is not offered for sale in the EU and is therefore not subject to Directive 1999/94/EC.			
Golf R	8.1 - 8.5 l/100km	n/a	184 -193 g/km	n/a
ID.3 Pro S	n/a	14,9 kWh/100 km	n/a	402 - 575 km
ID.4 Pro	n/a	17.5-16.1 kWh/100km	n/a	395 - 545 km
ID.5 Pro	n/a	15.5 - 18.0 kWh/100km	n/a	492 - 567km
ID.Buzz Pro	n/a	20.5-21.7 kWh/100km	n/a	420 - 461km
ID.Buzz GTX	n/a	21,6 - 20,5 kWh/100 km	n/a	402 - 423km
Passat R eHybrid	5.6-6.0 l/100 km	17,5-16,6 kWh/100 km plus 0,5-0,4 l/100km	9 g/km	118km
Tiguan	7.75-6.6 l/100 km	n/a	183.68-156.42 g/km	n/a
Transporter 2.0 TDI	7,1 l/100 km	n/a	185 g/km	n/a
<b>Škoda</b>				
Epiq	The vehicle is not yet offered for sale and is therefore not subject to Directive 1999/94/EC. Consumption and emission data under review			
Enyaq Laurin & Klement 85	n/a	15.7 - 20.3 kWh/100km	n/a	565 - 589km
Elroq 85	n/a	15,2 - 16,6 kWh/100 km	n/a	540 - 580 km

# Range / consumptions / emissions

Model	Fuel consumption combined (WLTP)	Electrical consumption combined (WLTP)	CO <sub>2</sub> emissions combined (WLTP)	Electric range combined (WLTP)
<b>Porsche</b>				
Macan S	n/a	21,1 - 17,9 kWh/100 km	n/a	516 - 613 km
Taycan Turbo S	n/a	18.8-16.6 kWh/100 km	n/a	558 - 630 km
Porsche Taycan GTS Sport Turismo	n/a	24.1 - 21.0 kWh/100km	n/a	424 - 490 km
Porsche 911 Carrera	10,7 - 10,1 l/100 km	n/a	244 - 230 g/km	n/a
Porsche GT3	13,8 - 13,7 l/100 km	n/a	312 - 310 g/km	
<b>Bentley</b>				
Continental GT Speed	10.3 l/100 km	28.1 kWh/100km	29 g/km	
Bentayga Speed	14.7 l/100 km		335 g/km	
<b>Lamborghini</b>				
Revuelto	11,86 l/100km	n/a	276 g/km	n/a
URUS S	14.1 l/100km	n/a	320 g/km	n/a
Urus SE	2,08 l/100km	39,5 kWh/100 Km	51 g/km	n/a
Temerario	The vehicle is not yet offered for sale and is therefore not subject to Directive 1999/94/EC. Consumption and emission data under review			

# Range / consumptions / emissions

Model	Fuel consumption combined (WLTP)	Electrical consumption combined (WLTP)	CO <sub>2</sub> emissions combined (WLTP)	Electric range combined (WLTP)
<b>Audi</b>				
Q4 e-tron 55	n/a	16.8 - 19.5kWh/100 km	n/a	449 - 523 km
Q5	7,9-5,9 l/100 km	n/a	180-148 g/km	n/a
Q6L e-tron	n/a	17.5 - 18.4 kWh/100km	n/a	566 - 598 km
Q8 55 e-tron	n/a	20.6 - 24.4 kWh/100km	n/a	460 - 595 km
S5 Avant	7.5-7.9 l/100km	n/a	169-180 g/km	n/a
Audi S6 Avant e-tron	n/a	17,2-17,0 kWh/100km	n/a	627 - 720 km
<b>Seat / Cupra</b>				
Tavascan VZ 250 kW 77kWh		16.6 kWh/100km	n/a	522km
Terramar VZ 1.5 e-HYBRID 200 kW	0,4-0,5 l/100 km	7,6-19,0 kWh/100 km	10-12 g/km	n/a

**VOLKSWAGEN GROUP**